Lysander-Slater Preferred Share ActivETF
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Bank of Montreal	9.8
TD Bank Group	8.9
Enbridge Inc.	8.8
Government of Canada (Debt)	8.1
Canadian Imperial Bank of Commerce	7.4
National Bank of Canada (Debt)	6.7
iA Financial Corp. Inc. (Debt)	6.5
Royal Bank of Canada	6.2
Royal Bank of Canada (Debt)	3.6
Pembina Pipeline Corp.	2.7
Canadian Imperial Bank of Commerce (Debt)	2.5
Bank of Nova Scotia (Debt)	2.3
Manulife Financial Corp. (Debt)	2.2
Great-West Lifeco Inc. (Debt)	2.0
BMO Laddered Preferred Share I	1.9
Manulife Financial Corp.	1.7
TC Energy Corporation	1.7
Brookfield Corp.	1.6
Power Financial Corp.	1.6
Cash and Cash Equivalents	1.4
Great-West Lifeco Inc.	1.4
Canadian Utilities Ltd.	1.2
TransAlta Corp.	1.1
Fortis Inc.	1.1
Capital Power Corp.	0.9
Top holdings as a percentage of total net asset value	**93.3**

Total Net Asset Value	**$ 96,967,341**

Asset Mix	% of NAV
Preferred Shares	61.5
Canadian Fixed Income	35.6
Canadian Equities	2.0
Cash and Cash Equivalents	1.4
Other Assets less Liabilities	(0.5)
Total %	**100.0**

Sector Mix	% of NAV
Financials	71.2
Energy	13.1
Government	8.1
Utilities	5.4
Consumer Staples	0.5
Cash and Cash Equivalents	1.4
Industrials	0.4
Communication Services	0.4
Other Assets less Liabilities	(0.5)
Total %	**100.0**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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