Lysander-Canso Credit Income ActivETF
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Long Positions:	
Government of Canada	20.7
TD Bank Group	7.6
Manulife Financial Corp.	7.3
Air Canada	5.7
Royal Bank of Canada	5.1
The Hertz Corp.	4.8
General Electric Capital Canada	4.7
FLINT Corp. (Equity)	4.3
Strait Crossing Development Inc.	4.1
Bank of Nova Scotia	3.9
Thomson Reuters Corp. (Equity)	3.4
TransCanada Pipelines Ltd.	3.3
Yellow Pages Ltd. (Equity)	3.1
Metropolitan Life Global Funding	2.4
Canadian Imperial Bank of Commerce	2.4
Avis Budget Car Rental	2.4
Sun Life Financial Inc.	2.3
Hydro One Ltd.	1.9
Great-West Lifeco Inc.	1.5
New York Life Global Funding	1.2
Loblaw Companies Ltd.	1.2
Bird Construction Inc. (Equity)	1.2
BCE Inc. (Equity)	1.0
Cineplex Inc.	1.0
Total	**96.5**
Short Positions:	
Government of Canada	(4.0)
Total	**(4.0)**
Top holdings as a percentage of total net asset value	**92.5**
Total Portfolio Long Positions %	104.0
Total Portfolio Short Positions %	(4.0)
Total Net Asset Value	**$ 127,588,033**

Asset Mix	% of NAV
Canadian Fixed Income	76.5
Foreign Fixed Income	13.4
Canadian Equities	9.4
Preferred Shares	5.3
Cash and Cash Equivalents	0.1
Other Assets less Liabilities	(0.9)
Canadian Fixed Income - Short	(4.0)
Total %	**100.0**

Sector Mix	% of NAV
Financials	37.9
Government	17.6
Industrials	15.4
Consumer Staples	12.7
Energy	7.7
Communication Services	7.3
Utilities	1.9
Consumer Discretionary	0.2
Cash and Cash Equivalents	0.1
Other Assets less Liabilities	(0.9)
Total %	**100.0**

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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