Lysander-Pembroke Canadian All Cap Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Waste Connections Inc	5.7
Topaz Energy Corp	4.9
AtkinsRealis Group Inc.	4.7
Kinaxis Inc	4.5
Descartes Systems Group Inc/Th	4.3
Shopify Inc	3.8
CAE Inc.	3.7
Royal Bank of Canada	3.6
iA Financial Corp. Inc.	3.4
MDA Space Ltd.	3.4
EQB Inc	3.2
Tamarack Valley Energy Ltd.	3.1
Wheaton Precious Metals Corp	3.1
Stella-Jones Inc.	3.0
Groupe Dynamite Inc	2.9
TMX Group Ltd	2.9
Gildan Activewear Inc	2.8
Descartes Systems Group Inc/The	2.7
Fairfax Financial Holdings Ltd.	2.6
Boyd Group Services Inc	2.6
Tourmaline Oil Corp.	2.4
Alamos Gold Inc.	2.3
Intact Financial Corporation	2.2
HudBay Minerals Inc.	2.1
Element Fleet Management Corp	2.1
Top holdings as a percentage of total net asset value	**82.0**

Total Net Asset Value	**$**	**2,261,758**

Asset Mix	% of NAV
Canadian Equities	98.3
Other Assets less Liabilities	0.9
Cash and Cash Equivalents	0.8
Total %	**100.0**

Sector Mix	% of NAV
Industrials	25.0
Financials	21.1
Materials	14.4
Information Technology	12.7
Energy	12.2
Consumer Discretionary	7.7
Real Estate	2.0
Consumer Staples	1.8
Health Care	1.4
Other Assets less Liabilities	0.9
Cash and Cash Equivalents	0.8
Total %	**100.0**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

®Lysander Funds is a registered trademark of Lysander Funds Limited.