Lysander-Pembroke U.S. Small-Mid Cap Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Everpure Inc	10.2
Monolithic Power Systems Inc.	8.4
Federal Signal Corporation	7.0
Modine Manufacturing Co	6.1
VSE Corp	5.8
AAON Inc.	5.6
Globus Medical Inc.	5.5
Hagerty Inc.	5.2
Ollie's Bargain Outlet Holding	4.9
Cash and Cash Equivalents	4.5
Ligand Pharmaceuticals Inc	3.8
Core & Main Inc.	3.7
Silicon Motion Technology Corp	3.4
Louisiana-Pacific Corp	3.4
Timken Co/The	3.1
Healthcare Services Group Inc	3.1
Installed Building Products Inc.	3.1
Saia Inc	3.0
Enphase Energy Inc.	2.6
SiteOne Landscape Supply Inc.	2.6
Merit Medical Systems Inc	2.5
Caris Life Sciences Inc	1.8

Asset Mix	% of NAV
US Equities	91.3
Cash and Cash Equivalents	4.5
Foreign Equities	3.4
Other Assets less Liabilities	0.7
Total %	**100.0**

Sector Mix	% of NAV
Industrials	43.4
Information Technology	24.5
Health Care	13.7
Consumer Discretionary	8.0
Financials	5.2
Cash and Cash Equivalents	4.5
Other Assets less Liabilities	0.7
Total %	**100.0**

Top holdings as a percentage of total net asset value	**99.3**

Total Net Asset Value	**$**	**1,586,484**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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