Lysander-Fulcra Corporate Securities Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Rogers Communications Inc.	6.1
Wolfspeed Inc.	3.9
Getty Images Inc.	3.8
Office Properties Trust	3.7
Government of USA	3.7
Clue Opco LLC	3.5
Bausch Health Companies Inc.	3.2
Premium Brands Holdings Corp.	3.0
Conduent Bus Services	2.8
Pyxus Holdings	2.6
TransCanada Pipelines Ltd.	2.5
New Flyer Industries Inc.	2.4
TransCanada Trust	2.4
JELD-WEN Inc	2.4
Cash and Cash Equivalents	2.3
Microsoft Corp.	2.3
The Hertz Corp.	2.2
Dye & Durham Ltd.	2.2
Seaspan Corp	1.9
Enova International Inc.	1.8
Chemtrade Logistics Inc.	1.8
Venture Global LNG, Inc.	1.7
Canada Cartage Corp	1.7
Suncor Energy Inc.	1.7
CNG Holdings Inc.	1.7
Top holdings as a percentage of total net asset value	**67.3**

Total Net Asset Value	**$ 605,899,266**

Asset Mix	% of NAV
Foreign Fixed Income	43.5
Canadian Fixed Income	30.8
Foreign Bank Loans	19.7
Cash and Cash Equivalents	2.3
Domestic Bank Loans	1.6
Mutual Funds	0.9
Foreign Equities	0.9
Canadian Equities	0.7
Other Assets less Liabilities	(0.4)
Total %	**100.0**

Sector Mix	% of NAV
Energy	16.7
Communication Services	16.6
Industrials	16.1
Information Technology	12.5
Consumer Staples	7.8
Financials	5.6
Materials	5.2
Government	4.8
Health Care	4.7
Real Estate	3.7
Consumer Discretionary	3.4
Cash and Cash Equivalents	2.3
Other Funds	0.9
Other Assets less Liabilities	(0.4)
Total %	**100.0**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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