**Lysander-Slater Preferred Share Dividend Fund**
**Summary of Investment Portfolio**
**Quarterly Disclosure as at September 30, 2026**

| Top 25 Issuers | % of NAV |
|---|---|
| Bank of Montreal | 9.9 |
| TD Bank Group | 8.8 |
| Enbridge Inc. | 8.4 |
| Government of Canada (Debt) | 7.9 |
| Canadian Imperial Bank of Commerce | 7.7 |
| iA Financial Corp. Inc. (Debt) | 6.6 |
| National Bank of Canada (Debt) | 6.6 |
| Royal Bank of Canada | 6.3 |
| Cash and Cash Equivalents | 5.3 |
| Royal Bank of Canada (Debt) | 3.5 |
| Pembina Pipeline Corp. | 2.6 |
| Bank of Nova Scotia (Debt) | 2.4 |
| Manulife Financial Corp. (Debt) | 2.1 |
| Great-West Lifeco Inc. (Debt) | 2.0 |
| Canadian Imperial Bank of Commerce (Debt) | 1.9 |
| Manulife Financial Corp. | 1.8 |
| TC Energy Corporation | 1.6 |
| Brookfield Corp. | 1.6 |
| Power Financial Corp. | 1.1 |
| TransAlta Corp. | 1.1 |
| Fortis Inc. | 1.0 |
| Canadian Utilities Ltd. | 0.9 |
| Great-West Lifeco Inc. | 0.9 |
| Capital Power Corp. | 0.9 |
| TD Bank Group (Debt) | 0.8 |
| **Top holdings as a percentage of total net asset value** | **93.7** |

| | |
|---|---|
| **Total Net Asset Value** | **$ 134,961,680** |

| Asset Mix | % of NAV |
|---|---|
| Preferred Shares | 59.7 |
| Canadian Fixed Income | 35.0 |
| Cash and Cash Equivalents | 5.3 |
| Other Assets less Liabilities | (0.1) |
| **Total %** | **100.0** |

| Sector Mix | % of NAV |
|---|---|
| Financials | 68.1 |
| Energy | 12.6 |
| Government | 7.9 |
| Cash and Cash Equivalents | 5.3 |
| Utilities | 5.1 |
| Industrials | 0.4 |
| Communication Services | 0.4 |
| Consumer Staples | 0.3 |
| Other Assets less Liabilities | (0.1) |
| **Total %** | **100.0** |

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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