Lysander-Patient Capital Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Government of Canada (Debt)	33.9
Honda Motor Company Ltd.	6.2
Firm Capital Corp.	6.1
Enghouse Systems Ltd	6.1
Canadian Natural Resources Ltd.	5.8
Linamar Corp.	5.7
General Mills Inc.	5.6
BCE Inc.	5.3
Telus Corp.	4.3
Bank of Nova Scotia	3.7
TD Bank Group	3.4
Canadian Imperial Bank of Commerce	3.3
Bank of Montreal	3.3
Canadian Utilities Ltd.	3.1
Coca-Cola Femsa SAB de CV	1.3
West Fraser Timber Co Ltd	1.1
Adobe Inc	1.1
Cash and Cash Equivalents	0.6

Asset Mix	% of NAV
Canadian Equities	42.1
Canadian Fixed Income	33.9
Foreign Equities	18.5
Income Trusts	5.0
Cash and Cash Equivalents	0.6
Other Assets less Liabilities	(0.1)
Total %	**100.0**

Sector Mix	% of NAV
Government	33.9
Financials	14.9
Consumer Discretionary	11.9
Communication Services	9.6
Information Technology	7.2
Consumer Staples	6.9
Energy	5.8
Real Estate	5.0
Utilities	3.1
Materials	1.1
Cash and Cash Equivalents	0.6
Other Assets less Liabilities	(0.1)
Total %	**100.0**

Top holdings as a percentage of total net asset value	**99.9**

Total Net Asset Value	**$**	**19,908,921**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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