Lysander-Crusader Equity Income Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Total Energy Services Inc.	4.4
Cenovus Energy Inc.	4.3
Illumina Inc	4.3
Tamarack Valley Energy Ltd.	4.1
DPM Metals Inc	3.9
Canadian Imperial Bank of Commerce	3.8
Ball Corp	3.8
Freeport-McMoRan Inc.	3.8
CF Industries Holdings Inc	3.7
Baytex Energy Corp.	3.7
OceanaGold Corp	3.4
Headwater Exploration Inc.	3.4
DuPont de Nemours Inc	3.3
Tourmaline Oil Corp.	3.2
Royal Bank of Canada	3.2
Suncor Energy Inc.	3.1
Whitecap Resources Inc.	3.1
National Bank of Canada	3.0
Bruker Corp	3.0
HudBay Minerals Inc.	3.0
Bank of Nova Scotia	3.0
Bank of Montreal	2.9
TD Bank Group	2.8
Nutrien Ltd.	2.8
Methanex Corp	2.7
Top holdings as a percentage of total net asset value	**85.7**

Total Net Asset Value	**$**	**28,979,859**

Asset Mix	% of NAV
Canadian Equities	66.8
US Equities	28.8
Foreign Equities	4.4
Cash and Cash Equivalents	0.1
Other Assets less Liabilities	(0.1)
Total %	**100.0**

Sector Mix	% of NAV
Energy	31.7
Materials	29.6
Financials	21.2
Health Care	14.1
Industrials	3.3
Cash and Cash Equivalents	0.1
Other Assets less Liabilities	(0.1)
Total %	**100.0**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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