Lysander-Canso Strategic Credit Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Government of Canada	36.7
CIBC World Markets	13.4
Royal Bank of Canada	7.9
TD Bank Group	6.0
Bank of Montreal	5.0
Canadian Imperial Bank of Commerce	4.9
Bank of Nova Scotia	4.9
Honda Canada Finance Inc.	3.9
The Hertz Corp.	3.8
Manulife Financial Corp.	3.1
Avis Budget Car Rental	2.2
Metropolitan Life Global Funding	2.0
Pacific Life Global Funding II	1.0
New York Life Global Funding	1.0
Sun Life Financial Inc.	1.0
Corus Entertainment	0.9
Government of USA	0.9
Great-West Lifeco Inc.	0.7
WTH Car Rental ULC	0.6
Avis Budget Rental Car Funding LLC	0.3
Cash and Cash Equivalents	0.3

Asset Mix	% of NAV
Canadian Fixed Income	71.5
Mortgage Backed Securities	13.4
Foreign Fixed Income	7.3
Private Placements	4.2
Foreign Bank Loans	3.8
Cash and Cash Equivalents	0.3
Other Assets less Liabilities	(0.5)
Total %	**100.0**

Sector Mix	% of NAV
Financials	55.7
Government	37.5
Consumer Staples	6.1
Communication Services	1.0
Cash and Cash Equivalents	0.3
Other Assets less Liabilities	(0.5)
Total %	**100.0**

Top holdings as a percentage of total net asset value	**100.5**

Total Net Asset Value	**$ 200,517,141**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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