Lysander-Canso Canadian Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Government of Canada (Debt)	14.6
Magna International Inc.	8.3
Linamar Corp.	7.4
Air Canada	7.1
Finning International Inc.	6.9
Canadian National Railway Co.	5.4
Enbridge Inc.	4.8
BCE Inc.	4.4
CAE Inc.	4.2
Bird Construction Inc.	4.1
Great-West Lifeco Inc.	4.1
Manulife Financial Corp.	3.8
Nutrien Ltd.	3.7
Cineplex Inc.	3.6
AtkinsRealis Group Inc.	2.9
Empire Company Ltd.	2.8
Loblaw Companies Ltd.	2.8
Cenovus Energy Inc.	2.8
ATS Corp.	1.6
New Horizon Aircraft Ltd.	1.6
Transcontinental Inc.	1.4
Canfor Corp	0.9
Cash and Cash Equivalents	0.2
Top holdings as a percentage of total net asset value	**99.4**

Total Net Asset Value	**$ 2,205,913**

Asset Mix	% of NAV
Canadian Equities	82.9
Canadian Fixed Income	14.6
Foreign Equities	1.6
Other Assets less Liabilities	0.6
Cash and Cash Equivalents	0.2
Total %	**100.0**

Sector Mix	% of NAV
Industrials	33.9
Consumer Discretionary	15.6
Government	14.6
Communication Services	8.0
Financials	7.9
Energy	7.6
Materials	5.9
Consumer Staples	5.7
Other Assets less Liabilities	0.6
Cash and Cash Equivalents	0.2
Total %	**100.0**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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