Lysander-Canso U.S. Short Term and Floating Rate Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Government of USA	16.2
New York Life Global Funding	6.9
Royal Bank of Canada	6.7
JPMorgan Chase & Co.	6.4
Metropolitan Life Global Funding	5.7
Lloyds Banking Group PLC	5.6
Bank of America Corp.	5.6
TD Bank Group	5.5
Morgan Stanley	5.5
Volkswagen Group of America Inc.	5.3
Delta Air Lines Inc.	5.2
UBS Group AG	4.9
American Honda Finance	4.2
Toyota Credit Canada Inc.	3.5
Manulife Financial Corp.	3.4
Air Canada	2.6
Avis Budget Rental Car Funding LLC	1.5
The Hertz Corp.	1.5
Scotia Capital Inc.	1.3
Avis Budget Car Rental	1.2
First National Financial Corp.	0.3
Cash and Cash Equivalents	0.3
Corus Entertainment	0.2
WTH Car Rental ULC	0.2
Top holdings as a percentage of total net asset value	**99.7**

Total Net Asset Value	**$**	**6,515,092**

Asset Mix	% of NAV
Foreign Fixed Income	75.5
Canadian Fixed Income	18.7
Private Placements	3.6
Mortgage Backed Securities	1.7
Other Assets less Liabilities	0.3
Cash and Cash Equivalents	0.3
Total %	**100.0**

Sector Mix	% of NAV
Financials	59.6
Consumer Discretionary	18.2
Government	16.2
Consumer Staples	2.7
Industrials	2.6
Other Assets less Liabilities	0.3
Cash and Cash Equivalents	0.3
Communication Services	0.2
Total %	**100.0**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

®Lysander Funds is a registered trademark of Lysander Funds Limited.