Lysander-Canso U.S. Corporate Value Bond Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Government of USA	32.5
UBS Group AG	6.4
Lloyds Banking Group PLC	6.0
JPMorgan Chase & Co.	6.0
Morgan Stanley	5.1
New York Life Global Funding	4.6
Delta Air Lines Inc.	4.4
American Honda Finance	4.4
Manulife Financial Corp.	3.9
The Hertz Corp.	3.7
Air Canada	3.5
Avis Budget Rental Car Funding LLC	2.4
Avis Budget Car Rental	2.2
Metropolitan Life Global Funding	1.5
TD Bank Group	1.5
Bank of Nova Scotia	1.4
Great-West Lifeco Inc.	1.2
Pacific Life Global Funding II	1.2
Corus Entertainment	1.1
TransCanada Pipelines Ltd.	0.9
Sun Life Financial Inc.	0.9
Government of Canada	0.8
Enbridge Inc. (Equity)	0.7
Cineplex Inc.	0.6
Sun Life Financial Inc. (Equity)	0.5
Top holdings as a percentage of total net asset value	**97.4**

Asset Mix	% of NAV
Foreign Fixed Income	79.1
Canadian Fixed Income	14.8
Preferred Shares	1.8
Foreign Bank Loans	1.4
Domestic Bank Loans	0.9
Inflation Bonds	0.6
Canadian Equities	0.4
Asset Backed Securities	0.3
Other Assets less Liabilities	0.3
Private Placements	0.3
Cash and Cash Equivalents	0.1
Total %	**100.0**

Sector Mix	% of NAV
Financials	43.7
Government	33.3
Consumer Discretionary	8.8
Consumer Staples	6.0
Industrials	4.0
Communication Services	2.0
Energy	1.9
Other Assets less Liabilities	0.3
Cash and Cash Equivalents	0.1
Total %	**100.0**

Total Net Asset Value	**$ 347,384,004**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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