Lysander-Canso Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Government of Canada (Debt)	19.4
Bird Construction Inc.	5.5
Cenovus Energy Inc.	5.4
Air Canada	4.8
Manulife Financial Corp.	4.7
Intel Corp.	4.4
Match Group Inc.	3.7
BT Group PLC	3.6
BCE Inc.	3.2
Linamar Corp.	3.1
Cineplex Inc.	3.0
GE HealthCare Technologies Inc.	3.0
Boeing Co.	2.9
Apple Inc.	2.9
Starbucks Corp.	2.6
WPP plc	2.4
Magna International Inc.	2.3
Meta Platforms Inc.	2.2
Unilever PLC	1.9
Albertsons Companies Inc.	1.8
CAE Inc.	1.7
Cash and Cash Equivalents	1.7
Ovintiv Inc.	1.6
McCormick & Co Inc/MD	1.6
Ubisoft Entertainment SA	1.6
Top holdings as a percentage of total net asset value	**91.0**

Total Net Asset Value	**$ 23,168,460**

Asset Mix	% of NAV
Canadian Equities	41.1
US Equities	27.1
Canadian Fixed Income	19.4
Foreign Equities	10.7
Cash and Cash Equivalents	1.7
Other Assets less Liabilities	(0.1)
Total %	**100.0**

Sector Mix	% of NAV
Communication Services	22.2
Government	19.4
Industrials	16.3
Consumer Discretionary	8.7
Energy	8.5
Information Technology	7.3
Consumer Staples	6.5
Financials	4.7
Health Care	3.0
Materials	1.8
Cash and Cash Equivalents	1.7
Other Assets less Liabilities	(0.1)
Total %	**100.0**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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