Lysander-Canso Corporate Value Bond Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Government of Canada	25.0
TD Bank Group	6.9
Lysander-Canso Strategic Loan Fund	4.8
TD Securities Inc.	4.6
First National Financial Corp.	4.1
Royal Bank of Canada	3.9
Bank of Montreal	3.9
The Hertz Corp.	3.8
Bank of Nova Scotia	3.5
Manulife Financial Corp.	3.3
Scotia Capital Inc.	2.8
Air Canada	2.8
Alphabet Inc.	2.7
Canadian Imperial Bank of Commerce	2.2
New York Life Global Funding	2.0
Hydro One Ltd.	2.0
Avis Budget Car Rental	2.0
Honda Canada Finance Inc.	1.1
Laurentian Bank	1.0
Equitable Bank	1.0
Government of USA	0.9
Lysander-Canso Strategic Credit Fund	0.9
CIBC World Markets	0.9
Corus Entertainment	0.9
MCAP Corp.	0.9
Top holdings as a percentage of total net asset value	**87.9**

Total Net Asset Value	**$**	**21,439,471,503**

Asset Mix	% of NAV
Canadian Fixed Income	55.7
Mortgage Backed Securities	17.2
Foreign Fixed Income	12.5
Mutual Funds	5.7
Private Placements	2.5
Preferred Shares	1.5
Foreign Bank Loans	1.5
Inflation Bonds	1.5
Canadian Equities	1.1
Domestic Bank Loans	0.9
Cash and Cash Equivalents	0.1
Canadian Fixed Income ETF	0.1
Other Assets less Liabilities	(0.3)
Total %	**100.0**

Sector Mix	% of NAV
Financials	48.6
Government	26.0
Consumer Staples	6.3
Fixed Income Mutual Fund	5.7
Communication Services	4.5
Industrials	3.7
Utilities	2.0
Consumer Discretionary	2.0
Energy	1.5
Cash and Cash Equivalents	0.1
Other Assets less Liabilities	(0.3)
Total %	**100.0**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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