Lysander-Canso All Country Long/Short Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2026

Top 25 Issuers	% of NAV
Long Positions:	
Government of Canada (Debt)	49.2
Sumitomo Mitsui Financial Group Inc.	8.0
Alphabet Inc.	7.5
JPMorgan Chase & Co.	6.7
Delta Air Lines Inc.	5.6
Amazon.com Inc.	5.3
Air Canada	5.0
Empire Company Ltd.	4.8
Roche Holding AG	4.2
Boeing Co.	4.1
Magna International Inc.	3.9
RH	3.7
Unilever PLC	3.2
LATAM Airlines Group S.A.	2.5
BCE Inc.	2.5
Match Group Inc.	2.2
Linamar Corp.	1.7
Winmark Corp.	1.6
Apple Inc.	1.5
Mitsui & Co Ltd.	0.3
Cash and Cash Equivalents	0.3
Magnum Ice Cream Co NV/The	0.2
Total	**124.0**
Short Positions:	
State Street SPDR S&P 500 ETF	(11.6)
Invesco QQQ Trust Series 1	(13.0)
Total	**(24.6)**
Top holdings as a percentage of total net asset value	**99.4**
Total Portfolio Long Positions %	124.6
Total Portfolio Short Positions %	(24.6)
Total Net Asset Value	**$ 2,820,383**

Asset Mix	% of NAV
Foreign Equities	56.7
Canadian Fixed Income	49.2
Canadian Equities	17.8
Other Assets less Liabilities	0.6
Cash and Cash Equivalents	0.3
Foreign Equities - Short	(24.6)
Total %	**100.0**

Sector Mix	% of NAV
Government	49.3
Industrials	17.5
Consumer Discretionary	16.1
Communication Services	12.2
Consumer Staples	8.2
Health Care	4.2
Information Technology	1.5
Other Assets less Liabilities	0.6
Cash and Cash Equivalents	0.3
Financials	(9.9)
Total %	**100.0**

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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