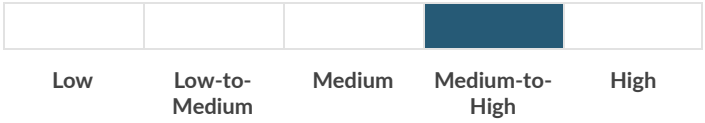
Lysander-Triasima Canadian Equity Fund – ETF Series

TSX Ticker: LTCE
Portfolio Manager: Triasima Portfolio Management Inc.
As of: October 5, 2026
Asset Class: Equity
CIFSC Category: Canadian Equity
Benchmark: S&P/TSX Composite Total Return Index[1]

Investment Focus

The Fund invests primarily in equity securities listed on a stock exchange in Canada, with a focus on companies with a mid-to-large capitalization size.

Risk Rating



Why Invest in this Fund?

Triasima Portfolio Management Inc. is a Canadian investment management firm founded in Montréal. With a track record since 2000, the firm serves institutional, sub-advisory, and individual clients. The firm is wholly owned by its employees.

Triasima is known for its unique Three-Pillar Approach™, a rigorous, yet innovative, investment process that gives investment management discipline under market conditions.

- **Dynamic Investment Process** – The Three-Pillar Approach™ brings together fundamental, quantitative and trend analysis in a process of checks and balances, with each pillar reinforcing the other two.
- **Tactical Security Selection** – The Fund aims to achieve investment returns through active portfolio management. The Fund may move in and out of individual Canadian equities depending on the attractiveness of its Three-Pillar score.
- **Custom portfolio of Canadian Equities** – The Fund will be invested in the equity securities of mid- to large-capitalization companies listed on a stock exchange in Canada.

FUND FACTS

Inception Date	October 5, 2026
Currency	CAD
Fund AUM	$13.2 Million
NAVPU	$9.79
Closing Market Price on TSX	$9.83
Management Fee	0.60%
MER[2]	N/A
Minimum Initial Investment	$500
Minimum Subsequent Investment	$100
Liquidity	Daily
RSP Eligible	Yes

GEOGRAPHIC BREAKDOWN

Canada	100.0%

TOP 10 HOLDINGS

Security	% of Fund
Global X 0-3 Month T-BILL ETF	4.5%
Headwater Exploration Inc	3.6%
Tamarack Valley Energy	3.3%
Canaccord Financial	3.2%
Athabasca Oil Corp	3.0%
Peyto Exploration and Development Corp	2.9%
Discovery Mining Ltd	2.7%
G Mining Ventures Corp	2.6%
DPM Metals Inc	2.6%
Exchange Income Corp	2.6%
Total	**31.0%**

SECTOR

Communication Services	2.0%
Consumer Discretionary	4.8%
Energy	17.6%
Financials	9.3%
Health Care	5.6%
Industrials	20.4%
Information Technology	5.4%
Materials	26.8%
Real Estate	5.6%
Utilities	2.4%

DISTRIBUTIONS

Distribution Frequency: Annually
Most Recent Distribution per Unit: $0.0177
12-Month Trailing Distribution Yield: 0.8%
Next Record Date: December 29, 2026
Next Distribution Date: January 5, 2027

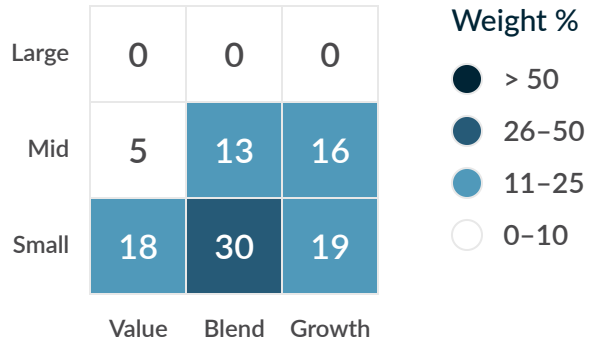
Distributions ($)/Unit[7]	YTD*
Total Distributions	–
Interest	–
Dividends	–
Capital Gains	–
Withholding Tax	–

*The final tax character will be determined based on the Fund's tax year end information.

PORTFOLIO CHARACTERISTICS

Number of Securities	50
Dividend Yield (%)	1.3%
Price to earnings ratio (forward)[3]	23.8
Price to book ratio[4]	2.9
Weighted avg. market capitalization[5]	$3.1 Billion

EQUITY STYLE[6]



Lysander Funds Limited is the investment fund manager of Lysander-Triasima Canadian Equity Fund (the "Fund"). This document is not an invitation to invest in the Fund and does not constitute a public offering of sale. Commissions, trailing commissions, management fees and expenses all may be associated with investment funds.

The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

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[2]The management expense ratio ("MER") is based on the total expenses of the period mentioned, including the Fund's proportionate share of the MER, if any, of any underlying fund in which the Fund has invested, and is expressed as an annualized percentage of daily average net asset value during the period. If the Fund invests in an underlying fund where Lysander Funds Limited is the investment fund manager, no management fees are payable by the Fund that would duplicate a fee payable by the underlying fund.

[3]A financial ratio calculated as weighted average of current share price divided by forecasted earning per share of all stocks in the portfolio. A fund's price to earning ratio can act as a gauge of the fund's investment strategy in the current market climate, and whether it has a value or a growth orientation. Companies with a surge of popularity tend to have higher price-to-earnings ratios, reflecting a growth orientation, while lower price-to-earnings ratios reflect a value orientation.

[4]A financial ratio calculated as weighted average of current share price divided by book value per share of all stocks in the portfolio. It compares how the market values a company to the value on the company's books. For example a company trading at several times its book value tends to indicate a growth stock where investors believe the book value will rise in the future. Typically a company with a low price-to-book ratio means that investors think that the firm's assets have been too highly valued on its financial statements.

[5]The weighted average market capitalization of a fund's equity portfolio gives you a measure of the weighted average size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

[6]The Morningstar Equity Style Box™ is a nine square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2026 Morningstar Research Inc.

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[7]Distributions are based on the actual number of units outstanding at the relevant time. Distributions are paid in cash or reinvested in additional units of the Fund. If the Fund's series' net income/capital gains is less than the amounts distributed in the year, the distribution will include a return of capital. In these circumstances, if an investor elects to receive their distributions in cash and not reinvest such distributions, it is expected that the value of their investment will decline over time. Distributions are not an indication of performance, rate of return or yield.

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