Lysander ETF 2026 Distribution Estimates

Distribution estimates are based on information available as of September 30, 2026, and are subject to change.

Please note the following important information:

Distribution estimates are only approximations, are not guaranteed and are subject to change prior to the final distribution date. These estimates are for information purposes only. These amounts reflect forward-looking information and the actual distributions may differ from these estimates. Distribution estimates do not denote the yield a client may receive. All values are expressed in Canadian dollars, unless otherwise indicated. They do not reflect final attribution for tax purposes. Income from the funds is distributed quarterly, unless otherwise indicated. Capital gains from the funds are distributed annually.

The final tax character is determined based on December 15, 2026 information.
Tax year end: December 15, 2026
Record Date: December 29, 2026
Distribution Date: January 5, 2027

Fund Name	TSX Ticker	Distribution Frequency	September 30, 2026 Estimated Distribution Per Unit			30-Sep-2026 NAVPU	30-Sep-2026 Estimated Notional Distribution Per Unit	Total* % of NAVPU	Income % of NAVPU	Capital Gains % of NAVPU
			Income	Capital Gains	Total*					
Lysander-Canso U.S. Corporate Value Bond Fund (USD) - *ETF Series*	LYUV.U	Quarterly	0.0194	0.0019	0.0213	9.6209	-	0.22%	0.20%	0.02%
Lysander-Canso Credit Income *Activ*ETF	PBY	Monthly	0.0194	0.0019	0.0213	9.6209	-	0.22%	0.20%	0.02%

*Rates show only to 4 decimal places.

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds.

Please read the prospectus before investing. Distributions are based on the actual number of units outstanding on the record date. Distributions are paid in cash. Distributions are not an indication of performance, rate of return or yield. If the fund's net income/capital gains is less than the amounts distributed in the tax year, the distribution will include a return of capital. An investor that receives a return of capital should expect that the value of their investment will decline over time. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. All investments contain risk and may lose value. This document has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this document may be reproduced in any form, or referred to in any other publication, without express written permission. This document is not an invitation to invest in any fund and does not constitute a public offering of sale.

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