Compound Performance — % Net Returns

Fund Name	FundServ Code	Annual Mgt Fee %	Annual Trailer %	MTD	3 Mo	6 Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*	15 Yr*	20 Yr*	Since Inception*	Inception Date
Prospectus Funds - Fixed Income															
Lysander-Canso Corporate Value Bond Fund	LYZ801F	0.75	-	0.2	0.0	-0.8	-0.4	-0.8	4.6	2.4	5.4	-	-	6.0	Dec 23 2011
Lysander-Canso Corporate Value Bond Fund	LYZ801F5	0.75	-	0.2	0.0	-0.8	-0.4	-0.8	4.6	2.4	5.4	-	-	5.3	Dec 31 2014
Lysander-Canso Bond Fund	LYZ804F	0.55*	-	1.0	0.3	0.6	1.3	0.2	5.6	2.1	2.5	-	-	2.7	Dec 28 2011
Lysander-Canso Short Term and Floating Rate Fund	LYZ805F	0.45*	-	0.3	0.1	0.2	0.2	0.2	4.7	2.8	2.8	-	-	2.8	Sep 18 2013
Lysander-Canso U.S. Corporate Value Bond Fund (USD)	LYS808F	0.75	-	1.1	0.1	-1.8	-1.6	-1.0	5.1	2.8	5.6	-	-	4.8	Dec 30 2014
Lysander-Canso Broad Corporate Bond Fund	LYZ811F	0.70	-	0.7	0.0	-0.4	-0.2	-0.6	5.5	2.2	-	-	-	3.6	Dec 30 2016
Lysander-Canso U.S. Short Term and Floating Rate Fund (USD)	LYS815F	0.45*	-	0.9	0.1	-0.5	-0.5	0.4	4.6	2.8	-	-	-	2.6	May 12 2021
Lysander-Canso Corporate Treasury Fund	LYZ885F	0.20*	-	0.7	0.1	0.7	1.0	0.8	3.5	-	-	-	-	2.8	Jan 05 2022
Lysander-Canso U.S. Corporate Treasury Fund (USD)	LYS895F	0.20*	-	1.1	0.4	0.3	0.6	1.3	3.8	-	-	-	-	3.0	Jan 05 2022
Lysander-Fulcra Corporate Securities Fund	LYZ935F	0.85	-	0.1	0.2	0.9	2.1	2.3	4.7	3.8	-	-	-	5.0	Dec 30 2016
Prospectus Funds - Equity															
Lysander-Canso Equity Fund	LYZ806F	0.80*	-	-2.2	0.3	7.7	22.4	23.7	23.2	14.0	15.1	-	-	12.6	Sep 18 2013
Lysander-Crusader Equity Income Fund	LYZ900F	0.80*	-	3.2	6.6	9.5	28.6	40.7	32.0	22.1	9.5	-	-	8.7	Dec 30 2014
Lysander-Patient Capital Equity Fund	LYZ905F	0.80*	-	2.1	0.9	9.3	16.3	20.2	15.8	9.8	9.0	-	-	8.0	Dec 30 2014
Lysander-Triasima All Country Equity Fund	LYZ931F	0.80*	-	-7.8	-5.5	3.1	17.8	17.4	21.6	10.1	11.4	-	-	10.9	Dec 31 2015
Lysander-Pembroke U.S. Small-Mid Cap Fund	LYS945F	1.00	-	-3.5	-2.0	-6.5	-1.4	-11.3	-	-	-	-	-	-7.4	Jan 31 2025
Lysander-Triasima Canadian Small Cap Equity Fund	LYZ932F	0.80	-	-3.7	-3.0	-6.0	8.9	20.2	-	-	-	-	-	32.6	Jun 26 2025
Lysander-Canso Canadian Equity Fund	LYS821F	0.75	-	-3.5	-4.7	1.4	12.0	14.5	-	-	-	-	-	14.6	Jun 26 2025
Lysander-Pembroke Canadian All Cap Equity Fund	LYS946F	0.75	-	3.1	-1.3	1.8	0.9	3.1	-	-	-	-	-	4.2	Jun 26 2025
Prospectus Funds - Balanced															
Lysander-Canso Balanced Fund	LYZ800F	0.75	-	-1.3	-1.6	2.1	7.3	8.6	13.3	8.8	10.7	-	-	10.8	Dec 23 2011
Prospectus Funds - Preferred Shares															
Lysander-Slater Preferred Share Dividend Fund	LYZ920F	0.75	-	0.1	-0.5	1.6	3.1	3.8	15.1	4.3	5.3	-	-	4.1	Dec 30 2014
Prospectus Funds - Alternative Funds															
Lysander-Canso Credit Opportunities Fund	LYZ494F	0.75	-	-0.1	0.1	-0.3	0.7	1.0	5.6	3.8	6.0	7.6	-	9.8	Dec 19 2008
Exchanged Traded Funds															
Lysander-Canso Credit Income *Activ*ETF	PBY	0.75	-	-0.2	0.0	-0.9	1.6	2.0	6.4	4.1	7.4	-	-	7.7	Jul 16 2010
Lysander-Slater Preferred Share *Activ*ETF	PR	0.65	-	0.2	-0.5	1.6	3.2	3.9	15.1	4.4	5.4	-	-	5.1	Aug 10 2015
Lysander-Canso Corporate Treasury *Activ*ETF	LYCT	0.20*	-	0.5	0.2	0.9	1.0	0.9	3.2	-	-	-	-	3.2	Aug 26 2022
Lysander-Canso Floating Rate *Activ*ETF	LYFR	0.30*	-	0.1	0.5	1.1	1.9	2.3	3.4	-	-	-	-	3.7	Aug 26 2022
Lysander-Canso U.S. Corporate Value Bond Fund (USD)	LYUV.U	0.75	-	1.1	0.1	-1.8	-	-	-	-	-	-	-	-1.7	Jan 08 2026

*Annualized

Period Ending: 2026-10-31

Compound Performance — % Net Returns

Fund Name	FundServ Code	Annual Mgt Fee %	Annual Trailer %	MTD	3 Mo	6 Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*	15 Yr*	20 Yr*	Since Inception*	Inception Date
Offering Memorandum Funds															
Canso Corporate Value Fund	CFM111F	0.65	-	0.3	0.0	-0.8	-0.1	-0.6	5.3	2.8	5.7	6.7	-	7.0	Aug 31 2009
Canso Corporate Value Fund	CFM111C	0.50	-	0.3	0.0	-0.7	0.1	-0.4	5.5	3.0	5.9	6.9	7.4	8.2	Dec 31 2000
Canso Corporate Bond Fund	CFM124F	0.55*	-	1.0	-0.1	0.4	0.8	0.3	6.3	1.8	2.8	3.8	-	4.1	Nov 16 2009
Canso Corporate Bond Fund	CFM124C	0.40	-	1.0	0.0	0.5	1.0	0.4	6.5	2.0	3.0	4.0	4.6	4.8	Jun 30 2004
Canso Short Term and Floating Rate Income Fund	CFM134F	0.45	-	0.5	0.0	0.8	1.0	0.9	4.6	2.8	2.3	-	-	2.2	Apr 30 2013
Canso Short Term and Floating Rate Income Fund	CFM134C	0.30	-	0.5	0.1	0.9	1.2	1.1	4.8	3.0	2.5	2.7	3.2	3.1	Jan 31 2006
Canso Canadian Bond Fund	CFM174F	0.55	-	1.4	0.2	0.5	1.0	0.2	5.8	1.6	2.1	3.1	-	3.4	Feb 26 2010

Benchmark	MTD	3 Mo	6 Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*	15 Yr*	20 Yr*
Lysander-Canso Balanced Fund blended benchmark[1]	-1.2	-0.1	3.9	7.2	6.4	14.5	7.6	7.8	-	-
FTSE Canada Short Term Overall Bond Index	0.7	0.1	0.9	1.2	1.1	4.7	2.4	2.0	-	-
FTSE Canada All Corporate Bond Index	1.0	0.1	0.5	1.1	0.7	6.6	2.4	2.8	3.5	4.2
FTSE Canada Universe Bond Index	1.5	0.0	0.3	0.7	-0.3	5.1	0.8	1.5	-	-
MSCI All Country World Index (CAD)	-3.5	-0.5	7.2	13.2	11.9	22.5	12.7	12.9	-	-
ICE BofA U.S. Corporate Master Total Return Index	2.0	-0.3	-1.0	-0.8	-0.5	6.5	0.1	2.4	-	-
S&P/TSX Composite Total Return	1.2	1.6	6.0	14.4	20.4	27.0	14.4	12.4	-	-
S&P/TSX Preferred Share Total Return Index	0.6	-1.7	2.1	5.1	6.6	18.8	5.7	6.4	-	-
ICE BofA 1-5 Year US Corporate and Government Index	1.2	0.4	0.5	0.9	1.7	4.7	1.9	-	-	-
ICE BofA US 1 Year Treasury Bill Index	0.5	0.8	1.6	2.5	3.3	4.3	-	-	-	-
ICE BofA 0-1 Year Canada Government Index	0.3	0.5	1.2	1.9	2.3	3.5	-	-	-	-
S&P SmallCap 600 Total Return (CAD) Index	1.4	-3.6	5.6	19.9	20.3	-	-	-	-	-
FTSE Canada Floating Rate Note FRN Index CAD	0.1	0.7	1.4	2.3	2.9	-	-	-	-	-
S&P/TSX SmallCap Index	-4.7	-0.1	-3.1	15.1	24.0	-	-	-	-	-

*Annualized

Period Ending: 2026-10-31

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Lysander-Canso Credit Opportunities Fund ("LYZ494") and Lysander-Canso Credit Income *Activ*ETF ("PBY") are alternative mutual funds. They have the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate LYZ494 and PBY from other types of mutual funds include: increased use of derivatives for non-hedging purposes; increased ability to sell securities short; and the ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with LYZ494's and PBY's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value. Prior to May 11, 2020, Series F units of LYZ494 were offered on a private placement basis. The inception date of Series F Units is March 31, 2014. The inception date of LYZ494 is December 19, 2008. Performance information of Series F of LYZ494 for the period December 19, 2008 to March 30, 2014 is that of LYZ494 but with Series F fees and expenses applied. Prior to May 11, 2020, the operating expenses of LYZ494 would have been higher had LYZ494 been subject to the additional regulatory requirements applicable to a reporting issuer.

Lysander-Canso Credit Income *Activ*ETF (formerly Canso Credit Income Fund) was established as a closed-end fund on July 16, 2010 and was converted to an exchange-traded fund on July 28, 2026. Performance returns prior to July 28, 2026 reflect the data of Class A units of the closed-end fund. Prior to July 1, 2020, the closed-end fund paid servicing fees at 0.40% per annum on Class A units. On July 1, 2020, the closed-end fund discontinued the payment of servicing fees. Prior to June 25, 2015, the closed-end fund used a fund-on-fund investment strategy whereby the closed-end fund gained exposure to Canso Credit Trust through a forward agreement. On June 25, 2015, as a result of changes to the Income Tax Act (Canada), the closed-end fund changed its investment objectives, ceased to use a fund-on-fund strategy and began investing in securities directly. These changes could have affected the performance of the closed-end fund had these changes been in effect throughout the performance measurement period.

On November 1, 2021, the portfolio manager of Lysander-Patient Capital Equity Fund changed from 18 Asset Management Inc. to Patient Capital Management Inc. and the investment objective of the fund no longer had a Canadian equity securities focus. These changes could have affected the performance of the fund had these changes been in effect throughout the performance measurement period.

*Effective May 20, 2021, Canso Corporate Bond Fund reduced its annual management fees for Series A from 1.35% to 1.30% and Series F from 0.60% to 0.55%. Effective January 1, 2020, Lysander-Canso Equity Fund, Lysander-Crusader Equity Income Fund, Lysander-Patient Capital Equity Fund and Lysander-Triasima All Country Equity Fund reduced their annual management fees for Series A from 2.00% to 1.80% and Series F from 1.00% to 0.80%. Effective January 1, 2025, Lysander-Canso Short Term and Floating Rate Fund and Lysander-Canso U.S. Short Term and Floating Rate Fund (USD) reduced their annual management fees for Series A from 1.05 to 0.95% and Series F from 0.55% to 0.45%. Lysander-Canso Bond Fund reduced its annual management fees for Series A from 1.15% to 1.05% and Series F from 0.65% to 0.55%. Lysander-Canso Corporate Treasury Fund and Lysander-Canso U.S. Corporate Treasury Fund (USD) reduced their annual management fees for Series A from 0.40% to 0.35% and Series F from 0.25% to 0.20%. Lysander-Canso Corporate Treasury *Activ*ETF reduced its annual management fees from 0.25% to 0.20%. Lysander-Canso Floating Rate *Activ*ETF reduced its annual management fees from 0.35% to 0.30%. These changes could have affected the performance of the Fund had this change been in effect throughout the performance measurement period.

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