

## **Lysander Funds Limited Announces Unitholder Meeting Approval for Conversion of Canso Credit Income Fund into an Exchange-Traded Fund**

### **FOR IMMEDIATE RELEASE**

TORONTO, June 4, 2026 – Lysander Funds Limited (“**Lysander**”), the manager of Canso Credit Income Fund (the “**Fund**”) (TSX: PBY.UN), announces that, at the special meeting of unitholders of the Fund held on June 4, 2026, unitholders of each class of the Fund have approved a change in the structure of the Fund from a closed-end fund into an exchange-traded fund (the “**Conversion**”), along with other related changes necessary to facilitate and implement the Conversion.

The Conversion of the Fund is expected to be implemented on or about July 28, 2026, subject to obtaining a receipt for the prospectus of the exchange-traded fund from the Canadian Securities Administrators and approval from the Toronto Stock Exchange. Upon the effective date of the Conversion, the Fund is expected to be named “Lysander-Canso Credit Income *Activ*ETF”.

Lysander believes that the Conversion is expected to benefit existing unitholders of the Fund because, as an exchange-traded fund, the Fund will offer greater market liquidity and efficient trading. Following the Conversion, the Fund will be considered an “alternative mutual fund” within the meaning of National Instrument 81-102 – *Investment Funds*.

For more details about the Fund, visit [www.lysanderfunds.com](http://www.lysanderfunds.com).

### **About Lysander Funds Limited**

Lysander is an independently owned investment fund manager partnered with experienced and independent portfolio managers to offer focused investment strategies for Canadian investors.

Our goal at Lysander is to increase the wealth of all Canadians and to empower advisors and investors with insights and expertise to make wise investment decisions.

Canso Credit Income Fund is located at 3080 Yonge Street, Suite 4000, Toronto, Ontario, M4N 3N1.

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*This document may contain forward-looking statements. Statements concerning a fund’s or entity’s objectives, goals, strategies, intentions, plans, beliefs, expectations and estimates, and the business, operations, financial performance and condition are forward-looking statements. The words “believe”, “expect”, “anticipate”, “estimate”, “intend”, “aims”, “may”, “will”, “would” and similar expressions and the negative of such expressions are intended to identify forward-looking*

*statements, although not all forward-looking statements contain these identifying words. These forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from current expectations. Readers are cautioned not to place undue reliance on these forward-looking statements. While Lysander considers these risks and uncertainties to be reasonable based on information currently available, they may prove to be incorrect.*

*You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund on the Toronto Stock Exchange. If the units are purchased or sold on the Toronto Stock Exchange, investors may pay more than the current net asset value when buying units of the Fund and may receive less than the current net asset value when selling them. There are ongoing fees and expenses associated with owning units of an investment fund. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the Fund in these documents.*