



**Lysander-Slater Preferred Share ActivETF  
Summary of Investment Portfolio  
Quarterly Disclosure as at March 31 2026**

<b>Top 25 Issuers</b>	<b>% of NAV</b>	<b>Asset Mix</b>	<b>% of NAV</b>
Royal Bank of Canada (Debt)	9.7	Canadian Fixed Income	59.1
Canadian Imperial Bank of Commerce (Debt)	9.4	Canadian Equities	30.4
Bank of Montreal (Debt)	9.4	Cash and Cash Equivalents	5.7
Government of Canada (Debt)	9.1	Preferred Shares	3.4
Enbridge Inc.	8.8	Foreign Fixed Income	1.9
TD Bank Group (Debt)	7.5	Other Assets less Liabilities	(0.5)
Cash and Cash Equivalents	5.7		
Great-West Lifeco Inc. (Debt)	4.6	<b>Total %</b>	<b>100.0</b>
iA Financial Corp. Inc. (Debt)	4.6		
Great-West Lifeco Inc.	3.2	<b>Sector Mix</b>	<b>% of NAV</b>
Pembina Pipeline Corp.	3.1	Financials	61.1
Manulife Financial Corp.	2.9	Energy	14.1
Bank of Nova Scotia (Debt)	2.5	Government	11.0
Manulife Financial Corp. (Debt)	2.3	Utilities	5.8
TC Energy Corporation	2.2	Communication Services	1.9
Government of USA (Debt)	1.9	Cash and Cash Equivalents	5.7
Power Financial Corp.	1.8	Industrials	0.6
Canadian Utilities Ltd.	1.4	Consumer Staples	0.3
Fortis Inc.	1.2	Other Assets less Liabilities	(0.5)
Emera Inc.	1.2		
TransAlta Corp.	1.0	<b>Total %</b>	<b>100.0</b>
BCE Inc.	1.0		
Capital Power Corp.	0.9		
Power Corporation Canada	0.9		
Telus Corp.	0.9		
<b>Top holdings as a percentage of total net asset value</b>	<b>97.2</b>		
<b>Total Net Asset Value</b>	<b>\$ 90,867,663</b>		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

Note: Totals may not add due to rounding to one decimal place of individual figures.

©Lysander Funds is a registered trademark of Lysander Funds Limited.