



Lysander-Pembroke Canadian All Cap Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31 2026

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Stella-Jones Inc.	5.7	Canadian Equities	98.8
Topaz Energy Corp	5.6	Cash and Cash Equivalents	1.5
MDA Space Ltd.	5.3	Other Assets less Liabilities	(0.3)
Royal Bank of Canada	5.2		
Secure Waste Infrastructure Co	4.9	Total %	100.0
Boyd Group Inc.	4.4		
AtkinsRealis Group Inc.	4.2	Sector Mix	% of NAV
Waste Connections Inc	4.1	Industrials	26.2
CAE Inc.	4.1	Financials	21.7
Kinaxis Inc	3.3	Materials	14.4
ARC Resources Ltd.	3.3	Energy	13.8
Shopify Inc	3.1	Information Technology	11.7
Gildan Activewear Inc	3.1	Consumer Discretionary	5.8
iA Financial Corp. Inc.	3.0	Consumer Staples	3.0
EQB Inc	3.0	Real Estate	2.2
Alimentation Couche-Tard Inc.	3.0	Cash and Cash Equivalents	1.5
Fairfax Financial Holdings Ltd.	3.0	Other Assets less Liabilities	(0.3)
Descartes Systems Group Inc/The	2.7		
Aritzia Inc	2.6	Total %	100.0
Element Fleet Management Corp	2.6		
CGI Inc.	2.5		
Capstone Copper Corp.	2.5		
TMX Group Ltd	2.4		
Agnico Eagle Mines Ltd.	2.2		
FirstService Corp	2.2		
Top holdings as a percentage of total net asset value	88.0		
Total Net Asset Value	\$ 2,246,854		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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