



Lysander-Fulcra Corporate Securities Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31 2026

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Government of Canada	10.5	Foreign Fixed Income	44.7
Getty Images Inc.	4.8	Canadian Fixed Income	35.6
Government of USA	3.7	Bank Loans	13.6
Sunoco LP	3.6	Cash and Cash Equivalents	3.4
Rogers Communications Inc.	3.5	Foreign Equities	1.1
Cash and Cash Equivalents	3.4	Mutual Funds	0.9
EG Global Finance PLC	3.4	Canadian Equities	0.5
Premium Brands Holdings Corp.	3.0	Preferred Shares	0.4
Venture Global LNG, Inc.	2.7	Other Assets less Liabilities	(0.2)
Dye & Durham Ltd.	2.7		
Wolfspeed Inc.	2.4		
New Flyer Industries Inc.	2.4	Total %	100.0
Tamarack Valley Energy Ltd.	2.4		
TransCanada Trust	2.4	Sector Mix	% of NAV
JELD-WEN Inc	2.0	Energy	21.3
Bausch Health Companies Inc.	2.0	Communication Services	14.8
Microsoft Corp.	1.9	Government	14.4
Enova International Inc.	1.8	Industrials	9.3
Tidewater Midstream and Infrastructure Ltd.	1.8	Information Technology	8.3
Suncor Energy Inc.	1.7	Consumer Discretionary	7.4
The Hertz Corp.	1.7	Consumer Staples	5.8
Seaspan Corp.	1.7	Materials	5.3
CNG Holdings Inc.	1.7	Financials	5.3
Borr IHC Ltd.	1.7	Cash and Cash Equivalents	3.4
Corus Entertainment	1.6	Health Care	3.3
Top holdings as a percentage of total net asset value	70.5	Other Funds	0.9
		Utilities	0.8
		Other Assets less Liabilities	(0.2)
		Total %	100.0
Total Net Asset Value	\$ 618,976,291		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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