



**Lysander-Triasima All Country Equity Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at March 31 2026**

<b>Top 25 Issuers</b>	<b>% of NAV</b>	<b>Asset Mix</b>	<b>% of NAV</b>
Cash and Cash Equivalents	4.0	Foreign Equities	96.2
Alphabet Inc.	3.5	Cash and Cash Equivalents	4.0
Hochtief AG	3.4	Other Assets less Liabilities	(0.2)
Grupo Cibest SA	2.6		
NVIDIA Corp.	2.5	<b>Total %</b>	<b>100.0</b>
Transocean Ltd	2.5		
Apple Inc.	2.2	<b>Sector Mix</b>	<b>% of NAV</b>
Microsoft Corp.	2.2	Information Technology	24.9
GE Vernova Inc.	2.1	Industrials	22.5
Welltower Inc.	2.0	Financials	18.2
Taiwan Semiconductor Manufacturing Co.	1.9	Health Care	7.4
AerCap Holdings N.V.	1.9	Communication Services	6.1
Lam Research Corp	1.9	Cash and Cash Equivalents	4.0
Banco de Chile	1.7	Real Estate	3.6
Monolithic Power Systems Inc.	1.7	Consumer Discretionary	3.5
McKesson Corp.	1.7	Materials	3.4
The TJX Companies Inc.	1.7	Consumer Staples	3.0
KLA Corp.	1.6	Energy	2.5
Ferrovial NV	1.6	Utilities	1.1
Intel Corp.	1.6	Other Assets less Liabilities	(0.2)
Millicom International Cellular SA	1.6		
CSX Corp	1.6	<b>Total %</b>	<b>100.0</b>
Citizens Financial Group Inc	1.6		
Comfort Systems USA Inc	1.6		
Simon Property Group Inc	1.5		
<b>Top holdings as a percentage of total net asset value</b>	<b>52.2</b>		
<b>Total Net Asset Value</b>	<b>\$ 7,991,867</b>		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

Note: Totals may not add due to rounding to one decimal place of individual figures.

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