



Lysander-Slater Preferred Share Dividend Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31 2026

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Government of Canada (Debt)	11.6	Preferred Shares	66.3
TD Bank Group	9.0	Canadian Fixed Income	29.6
Enbridge Inc.	9.0	Foreign Fixed Income	2.6
Bank of Montreal	8.8	Canadian Equities	1.6
Canadian Imperial Bank of Commerce	8.3	Cash and Cash Equivalents	(0.1)
Royal Bank of Canada	6.8	Other Assets less Liabilities	(0.1)
iA Financial Corp. Inc. (Debt)	4.7		
Great-West Lifeco Inc. (Debt)	4.4	Total %	100.0
Great-West Lifeco Inc.	3.4		
Manulife Financial Corp.	3.1	Sector Mix	% of NAV
Pembina Pipeline Corp.	3.0	Financials	63.5
Royal Bank of Canada (Debt)	2.9	Energy	14.4
Bank of Nova Scotia (Debt)	2.6	Government	13.7
TC Energy Corporation	2.3	Utilities	6.0
Manulife Financial Corp. (Debt)	2.3	Communication Services	1.9
Government of USA (Debt)	2.1	Industrials	0.5
Power Financial Corp.	2.1	Consumer Staples	0.2
Canadian Utilities Ltd.	1.5	Cash and Cash Equivalents	(0.1)
Canadian Imperial Bank of Commerce (Debt)	1.4	Other Assets less Liabilities	(0.1)
Emera Inc.	1.3		
Fortis Inc.	1.2	Total %	100.0
Power Corporation Canada	1.1		
TransAlta Corp.	1.0		
BCE Inc.	1.0		
Sun Life Financial Inc.	0.9		
Top holdings as a percentage of total net asset value	95.8		
Total Net Asset Value		\$	126,183,092

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

©Lysander Funds is a registered trademark of Lysander Funds Limited.