



Lysander-Patient Capital Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31 2026

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Government of Canada (Debt)	14.4	Canadian Equities	65.2
Canadian Utilities Ltd.	7.6	Foreign Equities	14.9
Canadian Natural Resources Ltd.	6.7	Canadian Fixed Income	14.4
Canadian Imperial Bank of Commerce	6.5	Income Trusts	5.0
Telus Corp.	6.4	Cash and Cash Equivalents	0.7
BCE Inc.	6.4	Other Assets less Liabilities	(0.2)
Firm Capital Corp.	6.3		
TD Bank Group	6.0	Total %	100.0
Bank of Montreal	6.0		
Linamar Corp.	5.8	Sector Mix	% of NAV
Bank of Nova Scotia	5.7	Financials	25.6
Enghouse Systems Ltd	5.6	Government	14.4
Honda Motor Company Ltd.	4.3	Communication Services	12.8
General Mills Inc.	4.1	Consumer Staples	10.5
Clorox Co/The	2.9	Consumer Discretionary	10.2
Kenvue Inc	2.3	Utilities	7.6
Coca-Cola Femsa SAB de CV	1.3	Energy	6.7
West Fraser Timber Co Ltd	1.2	Information Technology	5.6
Cash and Cash Equivalents	0.7	Real Estate	5.0
		Materials	1.2
		Cash and Cash Equivalents	0.7
		Other Assets less Liabilities	(0.2)
		Total %	100.0
Top holdings as a percentage of total net asset value			100.2
Total Net Asset Value		\$	17,631,413

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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