



**Lysander-Canso Strategic Credit Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at March 31 2026**

<b>Top 25 Issuers</b>	<b>% of NAV</b>	<b>Asset Mix</b>	<b>% of NAV</b>
CIBC World Markets	25.2	Canadian Fixed Income	46.6
Government of Canada	23.5	Mortgage Backed Securities	25.2
TD Bank Group	6.8	Foreign Fixed Income	16.8
The Hertz Corp.	5.1	Private Placements	8.4
Air Canada	4.8	Inflation Bonds	2.9
Canadian Imperial Bank of Commerce	4.7	Cash and Cash Equivalents	0.1
WTH Car Rental ULC	4.4		
Metropolitan Life Global Funding	4.4		
Royal Bank of Canada	4.3	<b>Total %</b>	<b>100.0</b>
Honda Canada Finance Inc.	4.0		
Avis Budget Car Rental	3.1	<b>Sector Mix</b>	<b>% of NAV</b>
Bank of Nova Scotia	2.6	Financials	56.7
Hydro One Ltd.	1.8	Government	23.5
New York Life Global Funding	1.7	Consumer Staples	8.4
Pacific Life Global Funding II	1.7	Industrials	4.8
MassMutual Global Funding II	0.9	Consumer Discretionary	4.0
Cineplex Inc.	0.6	Utilities	1.8
407 International Inc.	0.3	Communication Services	0.6
Cash and Cash Equivalents	0.1	Cash and Cash Equivalents	0.1
		<b>Total %</b>	<b>100.0</b>

**Top holdings as a percentage of total net asset value** **100.0**

**Total Net Asset Value** **\$ 1,154,857**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

Note: Totals may not add due to rounding to one decimal place of individual figures.

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