



**Lysander-Canso Canadian Equity Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at March 31 2026**

<b>Top 25 Issuers</b>	<b>% of NAV</b>	<b>Asset Mix</b>	<b>% of NAV</b>
Government of Canada (Debt)	15.8	Canadian Equities	77.6
Magna International Inc.	7.3	Canadian Fixed Income	15.8
Linamar Corp.	7.0	Cash and Cash Equivalents	5.6
Enbridge Inc.	5.7	Foreign Equities	1.4
Finning International Inc.	5.7	Other Assets less Liabilities	(0.3)
Cash and Cash Equivalents	5.6		
BCE Inc.	5.5	<b>Total %</b>	<b>100.0</b>
Air Canada	5.0		
Canadian National Railway Co.	4.7	<b>Sector Mix</b>	<b>% of NAV</b>
CAE Inc.	4.6	Industrials	29.2
Nutrien Ltd.	4.0	Government	15.8
AtkinsRealis Group Inc.	3.2	Consumer Discretionary	14.3
Manulife Financial Corp.	3.2	Communication Services	8.7
Cineplex Inc.	3.1	Energy	8.1
Great-West Lifeco Inc.	3.1	Financials	6.3
Empire Company Ltd.	3.1	Materials	6.2
Loblaw Companies Ltd.	3.0	Consumer Staples	6.1
ATS Corp.	2.6	Cash and Cash Equivalents	5.6
Cenovus Energy Inc.	2.4	Other Assets less Liabilities	(0.3)
Bird Construction Inc.	2.1		
Transcontinental Inc.	1.4	<b>Total %</b>	<b>100.0</b>
New Horizon Aircraft Ltd.	1.4		
Canfor Corp	0.8		
<b>Top holdings as a percentage of total net asset value</b>	<b>100.3</b>		
<b>Total Net Asset Value</b>	<b>\$ 2,115,213</b>		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

Note: Totals may not add due to rounding to one decimal place of individual figures.

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