



**Lysander TDV Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at March 31 2026**

| <b>Top 25 Issuers</b>                                   | <b>% of NAV</b> | <b>Asset Mix</b>              | <b>% of NAV</b> |
|---|-----------------|-------------------------------|-----------------|
| Lysander-Canso Broad Corporate Bond Fund (Debt)         | 49.3            | Canadian Fixed Income         | 36.4            |
| iShares S&P/TSX 60 Index ETF (Equity)                   | 17.4            | Foreign Equities              | 24.8            |
| State Street SPDR S&P 500 ETF (Equity)                  | 7.2             | Canadian Equities             | 21.8            |
| iShares MSCI EAFE ETF (Equity)                          | 6.7             | Foreign Fixed Income          | 7.2             |
| iShares Core Dividend Growth E (Equity)                 | 6.4             | Private Placements            | 4.1             |
| Global X Copper Miners ETF (Equity)                     | 4.6             | Mortgage Backed Securities    | 3.8             |
| Lysander-Canso Short Term And Floating Rate Fund (Debt) | 4.0             | Inflation Bonds               | 0.8             |
| iShares S&P/TSX Capped Energy (Equity)                  | 3.1             | Mutual Funds                  | 0.7             |
| Bird Construction Inc. (Equity)                         | 1.1             | Cash and Cash Equivalents     | 0.5             |
| Yellow Pages Ltd. (Equity)                              | 0.2             | Other Assets less Liabilities | (0.2)           |
| Cash and Cash Equivalents                               | 0.2             |                               |                 |
|   |                 | <b>Total %</b>                | <b>100.0</b>    |

| <b>Sector Mix</b>             | <b>% of NAV</b> |
|-------------------------------|-----------------|
| Financials                    | 66.2            |
| Consumer Staples              | 6.7             |
| Government                    | 6.0             |
| Utilities                     | 6.0             |
| Energy                        | 4.6             |
| Industrials                   | 4.3             |
| Consumer Discretionary        | 3.0             |
| Communication Services        | 2.3             |
| Fixed Income Mutual Fund      | 0.7             |
| Cash and Cash Equivalents     | 0.5             |
| Other Assets less Liabilities | (0.2)           |
| <b>Total %</b>                | <b>100.0</b>    |

|  |                      |
|--|----------------------|
| <b>Top holdings as a percentage of total net asset value</b> | <b>100.2</b>         |
| <b>Total Net Asset Value</b>                                 | <b>\$ 35,688,240</b> |

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

Note: Totals may not add due to rounding to one decimal place of individual figures.

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