



Lysander-Canso Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31 2026

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Government of Canada (Debt)	21.4	Canadian Equities	46.7
Bird Construction Inc.	6.5	US Equities	22.3
Cenovus Energy Inc.	5.6	Canadian Fixed Income	21.4
BT Group PLC	4.9	Foreign Equities	9.4
BCE Inc.	4.8	Cash and Cash Equivalents	0.3
Manulife Financial Corp.	4.6	Other Assets less Liabilities	(0.2)
Air Canada	4.1		
Boeing Co.	3.9	Total %	100.0
Match Group Inc.	3.5		
Linamar Corp.	3.5	Sector Mix	% of NAV
Cineplex Inc.	3.2	Communication Services	24.9
Starbucks Corp.	3.0	Government	21.4
Apple Inc.	2.7	Industrials	18.8
Magna International Inc.	2.5	Energy	9.8
Albertsons Companies Inc.	2.4	Consumer Discretionary	9.6
CAE Inc.	2.3	Information Technology	4.7
Meta Platforms Inc.	2.2	Financials	4.6
Ovintiv Inc.	2.1	Consumer Staples	4.1
Enbridge Inc.	2.1	Materials	1.9
Nintendo Company Ltd.	2.0	Cash and Cash Equivalents	0.3
Intel Corp.	2.0	Other Assets less Liabilities	(0.2)
WPP PLC	1.9		
AtkinsRealis Group Inc.	1.8	Total %	100.0
Empire Company Ltd.	1.7		
Ubisoft Entertainment SA	1.4		
Top holdings as a percentage of total net asset value	96.1		
Total Net Asset Value	\$ 18,485,022		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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