

PROXY

NOTES:

- (1) A unitholder (investor) has the right to appoint a person to represent the investor at the meetings other than the management representatives named in this proxy. This right may be exercised by inserting in the space provided the name of the other person the investor wishes to appoint. This other person need not be an investor in the Fund.
- (2) To be valid, this proxy must be signed and deposited with **TSX Trust Company, 301-100 Adelaide Street West, Toronto, Ontario, M5H 4H1** so as to arrive at least 24 hours (excluding Saturdays, Sundays and public holidays) before the start of the meeting or any adjourned, postponed or continued meeting, or the proxy may be deposited with the Chair of the meeting by the start of the meeting at the latest.
- (3) If the investor is an individual, this proxy must be executed exactly as the units are registered. For an individual investor who is voting on his or her own behalf, the investor has the option of voting by phone or by internet, in addition to the option of sending a signed proxy to TSX Trust Company by mail. Please see the bottom for instructions to vote. If an investor votes by phone or internet, the voting instructions received by TSX Trust Company over the phone or the internet, as the case may be, will be deemed to be a valid proxy, and the investor voting by phone or by internet acknowledges, agrees and represents that any applicable written or execution requirement related to proxy voting has been satisfied.
- (4) If the investor is a corporation, an authorized officer or attorney must execute this proxy. Evidence of authority may be required. If units are registered in the name of an executor, administrator or trustee, this proxy must be executed exactly as the units are registered. If the units are registered in the name of a deceased or other investor, the investor's name must be printed in the space provided, the legal representative must sign this proxy with his or her name printed beside his or her signature and evidence of authority to sign on behalf of the investor must be attached to this proxy.
- (5) Refer to the related Management Information Circular for further information regarding completion and use of this proxy and other information pertaining to the meeting.
- (6) If this proxy is not dated in the space provided, it is deemed to bear the date on which it was mailed.
- (7) **The units represented by this proxy will be voted in accordance with the instructions provided. However, this proxy confers discretionary authority on the designated management representatives. If no instruction has been given with respect to voting for or against the matters described above in this proxy, the management representatives will vote the units represented by this proxy FOR such matters. An investor or his or her proxy may only vote if the investor holds units of the Fund.**
- (8) This proxy is deemed to relate to all units of the Fund held by the investor unless otherwise indicated on this proxy by the investor.

VOTING INSTRUCTIONS:

<p>VOTE BY MAIL: <i>To be effective, this form of proxy must be completed, signed and returned by mail to: TSX Trust Company, 301-100 Adelaide Street West, Toronto, Ontario, M5H 4H1</i></p>

Please see reverse



PROXY

**FOR USE AT THE SPECIAL MEETING OF INVESTORS OF:
CANSO CREDIT INCOME FUND**

This proxy is solicited on behalf of management of Lysander Funds Limited (the "Manager"), in its capacity as the manager of Canso Credit Income Fund (the "Fund")

If you have any questions about how to complete this proxy, please contact TSX Trust Company at 1-866-751-6315 (Canada & the U.S.) or 1-416-682-3860 (other countries). PLEASE SEE INSTRUCTIONS ON REVERSE, WHICH FORM A PART OF THIS PROXY.

By signing below, the unitholder named on this proxy appoints DAVID STEELE, Chief Financial Officer or, failing this person, KA YEE (RUTH) LIU, Chief Compliance Officer, General Counsel and Corporate Secretary or, instead of either of them, _____, as proxy of the unitholder with full power of substitution to attend, vote, and act for and on behalf of the unitholder in respect of the units held by the unitholder at the **special meeting of unitholders to be held on June 4, 2026 at 10:00 a.m. at TMX Market Centre at 120 Adelaide St West, Toronto, Ontario M5H 1S3, and at any adjournment(s) thereof**, upon the proposal relating to the conversion of the Fund, and upon any other matters properly brought before such special meeting.

(COMPLETE BOTH ITEM 1 AND ITEM 2. FOR EACH ITEM, FILL IN ONLY ONE BOX " " IN BLACK OR BLUE INK)

ITEM 1: FOR CLASS A UNITHOLDERS OF CANSO CREDIT INCOME FUND

VOTE FOR VOTE AGAINST or, if no specification is made, VOTE FOR the ordinary resolution set out in schedule "A" of the accompanying Management Information Circular approving amendments to the declaration of trust of the Fund relating to class termination and the matters related thereto.

N° of Securities: 0123456789 Job N°: 130

ITEM 2: FOR CLASS A UNITHOLDERS OF CANSO CREDIT INCOME FUND

VOTE FOR VOTE AGAINST or, if no specification is made, VOTE FOR the extraordinary resolution set out in schedule "B" of the accompanying Management Information Circular approving the conversion of the Fund from a closed-end fund into an exchange-traded fund and the matters related thereto.

N° of Securities: 0123456789 Job N°: 130

FOR LYSANDER FUNDS LIMITED ONLY, AS CLASS A UNITHOLDERS OF CANSO CREDIT INCOME FUND

ABSTAIN FROM VOTING on the ordinary resolution set out in schedule "A" of the accompanying Management Information Circular approving amendments to the declaration of trust of the Fund relating to class termination and the matters related thereto, and the extraordinary resolution set out in schedule "B" of the accompanying Management Information Circular approving the conversion of the Fund from a closed-end fund into an exchange-traded fund and the matters related thereto.

N° of Securities: 0123456789 Job N°: 130

Unitholders may only vote on the proposal in respect of any units held by them as at the close of business on April 21, 2026.

Units represented by this proxy will be voted as instructed on the proxy. If a signed proxy is received from a unitholder but no instruction is given with regard to the above matter applicable to the unitholder, the units will be voted "for" that matter. This proxy also confers discretionary authority on the above-named individual to vote with respect to amendments or variations to the above matters, or with respect to other matters which may come before a meeting or any adjournment thereof.

SIGNED AND DATED THIS _____ day of _____, 2026.

Name of unitholder (Please Print)

Signature of unitholder

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