

Lysander Funds

2025 Final Distribution



Per unit distribution is based on information available as of December 31, 2025.

Please note the following important information:

They do not reflect final attribution for tax purposes. Distribution estimates do not denote the yield a client may receive.

All values are expressed in Canadian dollars, unless otherwise indicated.

Income from the funds is distributed quarterly, unless otherwise indicated.

Capital gains from the funds are distributed annually.

The final tax character is determined based on December 31, 2025 information.

Tax year end: December 31, 2025

Record Date: December 30, 2025

Distribution Date: December 31, 2025

	Series	Distribution Frequency	FundSERV Code	December 31, 2025 Distribution Per Unit			31-Dec-25	Total % of NAVPU	Income % of NAVPU	Capital Gains % of NAVPU
				Income	Capital Gains	Total				
Balanced										
Lysander TDV Fund	Series A	Quarterly	LYZ810A	0.0550	0.0000	0.0550	14.5705	0.38%	0.38%	0.00%
Lysander TDV Fund	Series F	Quarterly	LYZ810F	0.0884	0.0000	0.0884	14.9736	0.59%	0.59%	0.00%
Lysander Canadian Alumni Balanced Fund	Series A	Quarterly	LYZ820A	0.0573	0.3907	0.4480	10.0228	4.47%	0.57%	3.90%
Lysander Canadian Alumni Balanced Fund	Series F	Quarterly	LYZ820F	0.0822	0.3919	0.4741	10.0336	4.73%	0.82%	3.91%
Lysander All Canadian Balanced Fund	Series A	Quarterly	LYZ602A	0.0342	0.0645	0.0987	10.766	0.92%	0.32%	0.60%
Lysander All Canadian Balanced Fund	Series F	Quarterly	LYZ602F	0.0323	0.0645	0.0968	10.8011	0.90%	0.30%	0.60%
Equity										
Lysander-Crusader Equity Income Fund	Series A	Quarterly	LYZ900A	0.0633	0.0000	0.0633	16.7061	0.38%	0.38%	0.00%
Lysander-Crusader Equity Income Fund	Series F	Quarterly	LYZ900F	0.0877	0.0821	0.1698	16.8249	1.01%	0.52%	0.49%
Lysander-Triasima All Country Equity Fund	Series A	Annual	LYZ931A	0.0000	1.8255	1.8255	16.0296	11.39%	0.00%	11.39%
Lysander-Triasima All Country Equity Fund	Series F	Annual	LYZ931F	0.0413	1.8372	1.8785	16.3096	11.52%	0.25%	11.26%
Lysander-Pembroke U.S. Small-Mid Cap Fund	Series A	Annual	LYS945A	0.0000	0.0000	0.0000	8.7641	0.00%	0.00%	0.00%
Lysander-Pembroke U.S. Small-Mid Cap Fund	Series F	Annual	LYS945F	0.0000	0.0000	0.0000	8.8572	0.00%	0.00%	0.00%
Lysander-Triasima Canadian Small Cap Equity Fund	Series A	Annual	LYZ932A	0.0000	0.2243	0.2243	13.1240	1.71%	0.00%	1.71%
Lysander-Triasima Canadian Small Cap Equity Fund	Series F	Annual	LYZ932F	0.0093	0.2200	0.2293	13.1975	1.74%	0.07%	1.67%
Lysander-Pembroke Canadian All Cap Equity Fund	Series A	Annual	LYS946A	0.0000	0.0144	0.0144	10.4055	0.14%	0.00%	0.14%
Lysander-Pembroke Canadian All Cap Equity Fund	Series F	Annual	LYS946F	0.0065	0.0334	0.0399	10.4393	0.38%	0.06%	0.32%
Lysander All Canadian Equity Fund	Series A	Annual	LYZ601A	0.0000	0.1352	0.1352	11.3868	1.19%	0.00%	1.19%
Lysander All Canadian Equity Fund	Series F	Annual	LYZ601F	0.0167	0.1363	0.1530	11.4761	1.33%	0.15%	1.19%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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Distributions are based on the actual number of units outstanding on the record date. Distributions are paid in cash. Distributions are not an indication of performance, rate of return or yield. If the fund's net income/capital gains is less than the amounts distributed in the tax year, the distribution will include a return of capital. An investor that receives a return of capital should expect that the value of their investment will decline over time.

For further information please contact your local sales team or contact our offices at 1-877-308-6979 or manager@lysanderfunds.com.

Lysander Funds Limited is the investment fund manager of all the Lysander Funds.