

## Compound Performance – % Net Returns

| Fund Name                                                   | FundServe Code | Annual Mgt Fee % | Annual Trailer % | MTD  | 3 Mo | 6 Mo | YTD  | 1 Yr | 3 Yr* | 5 Yr* | 10 Yr* | 15 Yr* | 20 Yr* | Since Inception* | Inception Date |
|-------------------------------------------------------------|----------------|------------------|------------------|------|------|------|------|------|-------|-------|--------|--------|--------|------------------|----------------|
| <b>Prospectus Funds - Fixed Income</b>                      |                |                  |                  |      |      |      |      |      |       |       |        |        |        |                  |                |
| Lysander-Canso Corporate Value Bond Fund                    | LYZ801A        | 1.25             | 0.50             | -0.6 | -0.7 | 1.2  | 3.0  | 3.0  | 5.7   | 4.3   | 5.6    | -      | -      | 5.8              | Dec 28 2011    |
| Lysander-Canso Corporate Value Bond Fund                    | LYZ801A5       | 1.25             | 0.50             | -0.6 | -0.6 | 1.2  | 3.1  | 3.1  | 5.7   | 4.3   | 5.6    | -      | -      | 5.2              | Dec 31 2014    |
| Lysander-Canso Bond Fund                                    | LYZ804A        | 1.05*            | 0.50             | -1.3 | -0.6 | 1.0  | 1.8  | 1.8  | 3.2   | 1.1   | 1.9    | -      | -      | 2.2              | Dec 28 2011    |
| Lysander-Canso Short Term and Floating Rate Fund            | LYZ805A        | 0.95*            | 0.50             | -0.3 | 0.0  | 1.3  | 3.1  | 3.1  | 5.3   | 2.4   | 2.5    | -      | -      | 2.4              | Sep 18 2013    |
| Lysander-Canso U.S. Corporate Value Bond Fund (USD)         | LYS808A        | 1.25             | 0.50             | -0.1 | 0.5  | 2.6  | 6.1  | 6.1  | 6.8   | 4.3   | 6.0    | -      | -      | 4.7              | Dec 30 2014    |
| Lysander-Canso Broad Corporate Bond Fund                    | LYZ811A        | 1.20             | 0.50             | -0.7 | -0.1 | 1.9  | 3.2  | 3.2  | 4.5   | 2.0   | -      | -      | -      | 3.4              | Dec 30 2016    |
| Lysander-Canso U.S. Short Term and Floating Rate Fund (USD) | LYS815A        | 0.95*            | 0.50             | 0.1  | 1.0  | 2.1  | 5.0  | 5.0  | 5.6   | -     | -      | -      | -      | 2.7              | May 12 2021    |
| Lysander-Canso Corporate Treasury Fund                      | LYZ885A        | 0.35*            | 0.15             | -0.3 | 0.2  | 1.1  | 2.9  | 2.9  | 4.0   | -     | -      | -      | -      | 3.0              | Jan 05 2022    |
| Lysander-Canso U.S. Corporate Treasury Fund (USD)           | LYS895A        | 0.35*            | 0.15             | 0.2  | 1.0  | 2.0  | 5.3  | 5.3  | 4.5   | -     | -      | -      | -      | 3.4              | Jan 05 2022    |
| Lysander-Fulcra Corporate Securities Fund                   | LYZ935A        | 1.35             | 0.50             | 0.2  | 0.2  | 2.4  | 4.2  | 4.2  | 5.6   | 5.0   | -      | -      | -      | 4.6              | Dec 30 2016    |
| <b>Prospectus Funds - Equity</b>                            |                |                  |                  |      |      |      |      |      |       |       |        |        |        |                  |                |
| Lysander-Canso Equity Fund                                  | LYZ806A        | 1.80*            | 1.00             | 0.1  | -0.3 | 4.3  | 11.9 | 11.9 | 16.2  | 16.8  | 10.8   | -      | -      | 10.5             | Sep 18 2013    |
| Lysander-Crusader Equity Income Fund                        | LYZ900A        | 1.80*            | 1.00             | 1.5  | 10.9 | 27.3 | 36.5 | 36.5 | 16.7  | 22.5  | 6.3    | -      | -      | 5.7              | Dec 30 2014    |
| Lysander-Patient Capital Equity Fund                        | LYZ905A        | 1.80*            | 1.00             | 1.0  | 2.9  | 9.9  | 15.2 | 15.2 | 9.5   | 9.8   | 7.2    | -      | -      | 5.9              | Dec 30 2014    |
| Lysander-Triasima All Country Equity Fund                   | LYZ931A        | 1.80*            | 1.00             | -0.8 | 1.7  | 7.7  | 10.3 | 10.3 | 17.7  | 8.2   | 9.1    | -      | -      | 9.1              | Dec 31 2015    |
| <b>Prospectus Funds - Balanced</b>                          |                |                  |                  |      |      |      |      |      |       |       |        |        |        |                  |                |
| Lysander-Canso Balanced Fund                                | LYZ800A        | 1.50             | 0.75             | 0.2  | 0.5  | 3.7  | 9.9  | 9.9  | 11.1  | 12.7  | 8.8    | -      | -      | 10.0             | Dec 28 2011    |
| <b>Prospectus Funds - Preferred Shares</b>                  |                |                  |                  |      |      |      |      |      |       |       |        |        |        |                  |                |
| Lysander-Slater Preferred Share Dividend Fund               | LYZ920A        | 1.25             | 0.50             | 0.7  | 1.9  | 5.2  | 9.4  | 9.4  | 13.2  | 8.5   | 4.8    | -      | -      | 3.5              | Dec 30 2014    |
| <b>Prospectus Funds - Alternative Funds</b>                 |                |                  |                  |      |      |      |      |      |       |       |        |        |        |                  |                |
| Lysander-Canso Credit Opportunities Fund                    | LYZ494A        | 1.25             | 0.50             | 0.1  | -0.6 | 1.5  | 3.8  | 3.8  | 5.4   | 5.2   | -      | -      | -      | 8.9              | May 11 2020    |
| <b>Closed End Funds</b>                                     |                |                  |                  |      |      |      |      |      |       |       |        |        |        |                  |                |
| Canso Credit Income Fund                                    | Class A        | 1.15             | -*               | 0.5  | -0.4 | 1.3  | 4.4  | 4.4  | 6.5   | 6.8   | 8.3    | -      | -      | 8.0              | Jul 16 2010    |
| <b>Offering Memorandum Funds</b>                            |                |                  |                  |      |      |      |      |      |       |       |        |        |        |                  |                |
| Canso Corporate Value Fund                                  | CFM111A        | 1.40             | 0.75             | -0.5 | -0.8 | 1.1  | 3.2  | 3.2  | 6.1   | 4.5   | 5.5    | 6.0    | -      | 6.3              | Oct 01 2009    |
| Canso Corporate Bond Fund                                   | CFM124A        | 1.30*            | 0.75             | -0.8 | -0.1 | 1.6  | 3.0  | 3.0  | 5.3   | 0.3   | 2.3    | 3.2    | -      | 3.4              | Feb 12 2010    |
| Canso Short Term and Floating Rate Income Fund              | CFM134A        | 0.95             | 0.50             | -0.3 | 0.2  | 1.4  | 3.4  | 3.4  | 5.2   | 2.3   | 1.9    | -      | -      | 1.7              | Apr 30 2013    |
| Canso Canadian Bond Fund                                    | CFM174A        | 1.30             | 0.75             | -1.1 | -0.3 | 1.1  | 2.1  | 2.1  | 4.4   | -0.1  | 1.5    | -      | -      | 1.9              | Feb 28 2013    |

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| Benchmark                                                   | MTD  | 3 Mo | 6 Mo | YTD  | 1 Yr | 3 Yr* | 5 Yr* | 10 Yr* | 15 Yr* | 20 Yr* |
|-------------------------------------------------------------|------|------|------|------|------|-------|-------|--------|--------|--------|
| Lysander-Canso Balanced Fund blended benchmark <sup>1</sup> | -0.7 | 1.1  | 7.0  | 10.4 | 10.4 | 13.7  | 7.1   | 7.4    | -      | -      |
| FTSE Canada Short Term Overall Bond Index                   | -0.3 | 0.3  | 1.7  | 3.9  | 3.9  | 4.9   | 1.9   | 2.1    | -      | -      |
| FTSE Canada All Corporate Bond Index                        | -0.6 | 0.3  | 2.2  | 4.5  | 4.5  | 6.6   | 1.5   | 3.2    | 3.8    | 4.3    |
| FTSE Canada Universe Bond Index                             | -1.3 | -0.3 | 1.2  | 2.6  | 2.6  | 4.5   | -0.4  | 1.9    | -      | -      |
| MSCI All Country World Index (CAD)                          | -0.9 | 1.8  | 11.9 | 16.5 | 16.5 | 21.2  | 12.8  | 11.6   | -      | -      |
| ICE BofA U.S. Corporate Master Total Return Index           | -0.3 | 0.8  | 3.4  | 7.8  | 7.8  | 6.3   | 0.1   | 3.3    | -      | -      |
| S&P/TSX Composite Total Return                              | 1.3  | 6.3  | 19.5 | 31.7 | 31.7 | 21.4  | 16.1  | 12.7   | -      | -      |
| S&P/TSX Preferred Share Total Return Index                  | 1.5  | 3.7  | 8.1  | 16.0 | 16.0 | 15.3  | 8.4   | 6.3    | -      | -      |
| ICE BofA 1-5 Year US Corporate and Government Index         | 0.2  | 1.1  | 2.4  | 6.1  | 6.1  | 4.9   | -     | -      | -      | -      |
| ICE BofA US 1 Year Treasury Bill Index                      | 0.4  | 1.0  | 2.1  | 4.1  | 4.1  | 4.6   | -     | -      | -      | -      |
| ICE BofA 0-1 Year Canada Government Index                   | 0.2  | 0.7  | 1.4  | 2.9  | 2.9  | 4.0   | -     | -      | -      | -      |

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You will usually pay brokerage fees to your dealer if you purchase or sell units of Canso Credit Income Fund ("CCIF") on the Toronto Stock Exchange ("TSX"). If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of these investment funds and may receive less than the current net asset value when selling them. There are ongoing fees and expenses associated with owning units of CCIF. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the fund in these documents. Performance returns for Class A and Class F units of CCIF are based on the net asset values of the relevant class. Prior to June 25, 2015, CCIF used a fund-on-fund investment strategy whereby CCIF gained exposure to Canso Credit Trust through a forward agreement. On June 25, 2015, as a result of changes to the Income Tax Act (Canada), CCIF changed its investment objectives, ceased to use a fund-on-fund strategy and began investing in securities directly. In addition, \*prior to July 1, 2020, CCIF paid servicing fees at 0.40% per annum on Class A units. On July 1, 2020, CCIF discontinued the payment of servicing fees. These changes could have affected the performance of CCIF had these changes been in effect throughout the performance measurement period. The Class A performance numbers shown may be different from the performance provided by sources that obtain performance information from the TSX under the symbol PBY.UN, which performance is based on the trading price of the units. Only Class A units of CCIF are listed on the TSX.

Lysander-Canso Credit Opportunities Fund ("LYZ494") is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate LYZ494 from other types of mutual funds include: increased use of derivatives for non-hedging purposes; increased ability to sell securities short; and the ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the LYZ494's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value. Prior to May 11, 2020, Series F units of LYZ494 were offered on a private placement basis. The inception date of Series F Units is March 31, 2014. The inception date of LYZ494 is December 19, 2008. Performance information of Series F of LYZ494 for the period December 19, 2008 to March 30, 2014 is that of LYZ494 but with Series F fees and expenses applied. Prior to May 11, 2020, the operating expenses of LYZ494 would have been higher had LYZ494 been subject to the additional regulatory requirements applicable to a reporting issuer.

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On November 1, 2021, the portfolio manager of Lysander-Patient Capital Equity Fund changed from 18 Asset Management Inc. to Patient Capital Management Inc. and the investment objective of the fund no longer had a Canadian equity securities focus. These changes could have affected the performance of the fund had these changes been in effect throughout the performance measurement period. \*Effective May 20, 2021, Canso Corporate Bond Fund reduced its annual management fees for Series A from 1.35% to 1.30% and Series F from 0.60% to 0.55%. Effective January 1, 2020, Lysander-Canso Equity Fund, Lysander-Crusader Equity Income Fund, Lysander-Patient Capital Equity Fund and Lysander-Triasima All Country Equity Fund reduced their annual management fees for Series A from 2.00% to 1.80% and Series F from 1.00% to 0.80%. Effective January 1, 2025, Lysander-Canso Short Term and Floating Rate Fund and Lysander-Canso U.S. Short Term and Floating Rate Fund (USD) reduced their annual management fees for Series A from 1.05 to 0.95% and Series F from 0.55% to 0.45%. Lysander-Canso Bond Fund reduced its annual management fees for Series A from 1.15% to 1.05% and Series F from 0.65% to 0.55%. Lysander-Canso Corporate Treasury Fund and Lysander-Canso U.S. Corporate Treasury Fund (USD) reduced their annual management fees for Series A from 0.40% to 0.35% and Series F from 0.25% to 0.20%. Lysander-Canso Corporate Treasury *Activ*ETF reduced its annual management fees from 0.25% to 0.20%. Lysander-Canso Floating Rate *Activ*ETF reduced its annual management fees from 0.35% to 0.30%. These changes could have affected the performance of the Fund had this change been in effect throughout the performance measurement period.

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