

Lysander Funds

2025 Distribution Final



Per unit distribution is based on information available as of December 15, 2025.

Please note the following important information:

They do not reflect final attribution for tax purposes. Per unit distribution does not denote the yield a client may receive.

All values are expressed in Canadian dollars, unless otherwise indicated.

Income from the funds is distributed quarterly, unless otherwise indicated.

Capital gains from the funds are distributed annually.

The final tax character is determined based on December 15, 2025 information.

Tax year end: December 15, 2025

Record Date: December 18, 2025

Distribution Date: December 19, 2025

	Series	Distribution Frequency	FundSERV Code	December 19, 2025 Distribution Per Unit				19-Dec-25	Total % of	Income % of	Capital Gains % of	Return of
				Income	Capital Gains	Return of Capital	Total	NAVPU	NAVPU	NAVPU	NAVPU	NAVPU
Fixed Income												
Lysander-Canso Corporate Treasury Fund	Series A	Monthly	LYZ885A	0.0024	0.0000	0.0000	0.0024	10.5491	0.02%	0.02%	0.00%	0.00%
Lysander-Canso Corporate Treasury Fund	Series F	Monthly	LYZ885F	0.0038	0.0185	0.0000	0.0223	10.5297	0.21%	0.04%	0.18%	0.00%
Lysander-Canso Short Term and Floating Rate Fund	Series A	Quarterly	LYZ805A	0.0594	0.0000	0.0000	0.0594	10.5666	0.56%	0.56%	0.00%	0.00%
Lysander-Canso Short Term and Floating Rate Fund	Series F	Quarterly	LYZ805F	0.0747	0.0000	0.0000	0.0747	10.7044	0.70%	0.70%	0.00%	0.00%
Lysander-Canso Bond Fund	Series A	Quarterly	LYZ804A	0.0646	0.0000	0.0000	0.0646	10.6369	0.61%	0.61%	0.00%	0.00%
Lysander-Canso Bond Fund	Series F	Quarterly	LYZ804F	0.0772	0.0000	0.0000	0.0772	10.4747	0.74%	0.74%	0.00%	0.00%
Lysander-Canso Broad Corporate Bond Fund	Series A	Quarterly	LYZ811A	0.0709	0.0000	0.0000	0.0709	10.9730	0.65%	0.65%	0.00%	0.00%
Lysander-Canso Broad Corporate Bond Fund	Series F	Quarterly	LYZ811F	0.0929	0.0000	0.0000	0.0929	10.7780	0.86%	0.86%	0.00%	0.00%
Lysander-Canso Corporate Value Bond Fund	Series A	Quarterly	LYZ801A	0.0682	0.1953	0.0000	0.2635	12.7960	2.06%	0.53%	1.53%	0.00%
Lysander-Canso Corporate Value Bond Fund	Series A5	Monthly	LYZ801A5	0.0000	0.1168	0.0000	0.1168	8.1579	1.43%	0.00%	1.43%	0.00%
Lysander-Canso Corporate Value Bond Fund	Series F	Quarterly	LYZ801F	0.0954	0.2161	0.0000	0.3115	14.0895	2.21%	0.68%	1.53%	0.00%
Lysander-Canso Corporate Value Bond Fund	Series F5	Monthly	LYZ801F5	0.0000	0.1326	0.0000	0.1326	8.8442	1.50%	0.00%	1.50%	0.00%
Lysander-Fulcra Corporate Securities Fund	Series A	Quarterly	LYZ935A	0.1239	0.0000	0.0000	0.1239	9.6011	1.29%	1.29%	0.00%	0.00%
Lysander-Fulcra Corporate Securities Fund	Series F	Quarterly	LYZ935F	0.1312	0.0000	0.0000	0.1312	9.5730	1.37%	1.37%	0.00%	0.00%
Lysander-Canso U.S. Corporate Treasury Bond Fund (USD)	Series A	Monthly	LYS895A	0.0032	0.5203	0.0000	0.5235	9.9229	5.28%	0.03%	5.24%	0.00%
Lysander-Canso U.S. Corporate Treasury Bond Fund (USD)	Series F	Monthly	LYS895F	0.0008	0.1577	0.0000	0.1584	10.2161	1.55%	0.01%	1.54%	0.00%
Lysander-Canso U.S. Short Term and Floating Rate Fund (USD)	Series A	Quarterly	LYS815A	0.0660	0.0000	0.0000	0.0660	10.2476	0.64%	0.64%	0.00%	0.00%
Lysander-Canso U.S. Short Term and Floating Rate Fund (USD)	Series F	Quarterly	LYS815F	0.0722	0.0000	0.0000	0.0722	10.2453	0.70%	0.70%	0.00%	0.00%
Lysander-Canso U.S. Corporate Value Bond Fund (USD)	Series A	Quarterly	LYS808A	0.0831	0.1866	0.0000	0.2697	10.9244	2.47%	0.76%	1.71%	0.00%
Lysander-Canso U.S. Corporate Value Bond Fund (USD)	Series F	Quarterly	LYS808F	0.0981	0.1884	0.0000	0.2865	10.9712	2.61%	0.89%	1.72%	0.00%

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	Series	Distribution Frequency	FundSERV Code	December 19, 2025 Distribution Per Unit				19-Dec-25 NAVPU	Total % of NAVPU	Income % of NAVPU	Capital Gains % of NAVPU	Return of Capital % of NAVPU
				Income	Capital Gains	Return of Capital	Total					
Balanced												
Lysander-Canso Balanced Fund	Series A	Quarterly	LYZ800A	0.0468	0.7943	0.0000	0.8411	22.5756	3.73%	0.21%	3.52%	0.00%
Lysander-Canso Balanced Fund	Series F	Quarterly	LYZ800F	0.1003	0.9564	0.0000	1.0567	24.8581	4.25%	0.40%	3.85%	0.00%
Equity												
Lysander-Patient Capital Equity Fund	Series A	Quarterly	LYZ905A	0.0682	0.0265	0.0000	0.0947	14.6761	0.65%	0.46%	0.18%	0.00%
Lysander-Patient Capital Equity Fund	Series F	Quarterly	LYZ905F	0.1047	0.0432	0.0000	0.1479	14.0921	1.05%	0.74%	0.31%	0.00%
Lysander-Canso Equity Fund	Series A	Annual	LYZ806A	0.0205	1.3792	0.0000	1.3997	15.3432	9.12%	0.13%	8.99%	0.00%
Lysander-Canso Equity Fund	Series F	Annual	LYZ806F	0.2051	1.3124	0.0000	1.5175	17.7074	8.57%	1.16%	7.41%	0.00%
Lysander-Canso Canadian Equity Fund	Series A	Annual	LYS821A	0.0000	0.0634	0.0000	0.0634	10.6523	0.60%	0.00%	0.60%	0.00%
Lysander-Canso Canadian Equity Fund	Series F	Annual	LYS821F	0.0273	0.0403	0.0000	0.0675	10.7054	0.63%	0.25%	0.38%	0.00%
Preferred Shares												
Lysander-Slater Preferred Share Dividend Fund	Series A	Monthly	LYZ920A	0.0000	0.0000	0.0382	0.0382	9.5310	0.40%	0.00%	0.00%	0.40%
Lysander-Slater Preferred Share Dividend Fund	Series F	Monthly	LYZ920F	0.0000	0.0000	0.0392	0.0392	9.7815	0.40%	0.00%	0.00%	0.40%
Alternative												
Lysander-Canso Credit Opportunities Fund	Series A	Quarterly	LYZ494A	0.0693	0.1093	0.0000	0.1786	12.1803	1.47%	0.57%	0.90%	0.00%
Lysander-Canso Credit Opportunities Fund	Series F	Quarterly	LYZ494F	0.0774	0.0988	0.0000	0.1762	10.8599	1.62%	0.71%	0.91%	0.00%
Lysander-Canso All Country Long/Short Equity Fund	Series A	Annual	LYZ531A	0.0000	0.0000	0.0000	0.0000	14.5594	0.00%	0.00%	0.00%	0.00%
Lysander-Canso All Country Long/Short Equity Fund	Series F	Annual	LYZ531F	0.0934	0.0000	0.0000	0.0934	14.8693	0.63%	0.63%	0.00%	0.00%

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