

	Trailer (%)	Mgt. Fee (%)		MER* (%)		Risk Rating	Distr.	Inception	Investment Focus
Fixed Income	A	A	F	A	F				
Lysander-Canso Corporate Treasury Fund ¹ LYZ 885 A/F	0.15	0.35	0.20	0.48	0.31	Low	M	Jan-22	Primarily investment grade short term fixed income and floating rate debt securities with average term-to-maturity of approximately 18 months
Lysander-Canso U.S. Corporate Treasury Fund (USD) ¹ LYS 895 A/F	0.15	0.35	0.20	0.50	0.33	Low	M	Jan-22	Primarily investment grade short term fixed income and floating rate debt securities, either in USD or hedged to USD
Lysander-Canso Corporate Treasury ActivETF ¹ TSX: LYCT	-	0.20		0.32		Low	M	Aug-22	Primarily liquid, short term high quality fixed income and floating rate debt securities
Lysander-Canso Floating Rate ActivETF ¹ TSX: LYFR	-	0.30		0.44		Low	M	Aug-22	Primarily BBB or higher rated floating rate debt securities and short term fixed income
Lysander-Canso Short Term and Floating Rate Fund ¹ LYZ 805 A/F	0.50	0.95	0.45	1.13	0.57	Low	Q	Sep-13	At least 75% at time of purchase BBB or higher
Lysander-Canso U.S. Short Term and Floating Rate Fund (USD) ¹ LYS 815 A/F	0.50	0.95	0.45	1.39	0.82	Low	Q	May-21	At least 75% at time of purchase BBB or higher, either in USD or hedged to USD
Lysander-Canso Bond Fund ¹ LYZ 804 A/F	0.50	1.05	0.55	1.27	0.71	Low	Q	Dec-11	Investment grade; None purchased below BBB; Max 60% foreign issuers; Max 30% foreign currency
Lysander-Canso Broad Corporate Bond Fund LYZ 811 A/F	0.50	1.20	0.70	1.43	0.86	Low	Q	Dec-16	Investment Grade; Minimum 75% BBB or higher at time of purchase
Lysander-Canso Corporate Value Bond Fund LYZ 801 A/F	0.50	1.25	0.75	1.47	0.91	Low	Q	Dec-11	Unrestricted across all credits
Lysander-Canso Corporate Value Bond Fund (5%) LYZ 801 A5/F5	0.50	1.25	0.75	1.47	0.91	Low	M	Dec-14	Unrestricted across all credits
Lysander-Canso U.S. Corporate Value Bond Fund (USD) LYS 808 A/F	0.50	1.25	0.75	1.49	0.93	Low	Q	Dec-14	Unrestricted across all credits, either in USD or hedged to USD
Lysander-Fulcra Corporate Securities Fund LYZ 935 A/F	0.50	1.35	0.85	1.59	1.03	Low	Q	Dec-16	Debt (including high yield credit securities) but can also include equity securities
Canso Credit Income Fund TSX: PBX.UN	-	0.75	0.75	1.40	1.39	-	M	Jul-10	Primarily corporate bonds and other income securities
Preferred Shares	A	A	F	A	F				
Lysander-Slater Preferred Share Dividend Fund LYZ 920 A/F	0.50	1.25	0.75	1.51	0.95	Med	M	Dec-14	Primarily Canadian preferred shares listed on a Canadian stock exchange
Lysander-Slater Preferred Share ActivETF TSX: PR	-	0.65		0.90		Med	M	Aug-15	Primarily Canadian preferred shares listed on a Canadian stock exchange

	Trailer (%)	Mgt. Fee (%)		MER* (%)		Risk Rating	Distr.	Inception	Investment Focus
Balanced	A	A	F	A	F				
Lysander-Canso Balanced Fund LYZ 800 A/F	0.75	1.50	0.75	1.77	0.93	Med	Q	Dec-11	Debt and equity securities
Lysander All Canadian Balanced Fund LYZ 602 A/F	0.75	1.50	0.75	N/A	N/A	Low/Med	Q	Jun-25	Debt and equity securities
Equity	A	A	F	A	F				
Lysander-Patient Capital Equity Fund LYZ 905 A/F	1.00	1.80	0.80	2.13	1.00	Low/Med	Q	Dec-14	Global equity securities
Lysander-Crusader Equity Income Fund LYZ 900 A/F	1.00	1.80	0.80	2.33	1.20	Med/High	Q	Dec-14	Primarily income producing Canadian equity securities
Lysander-Triasima All Country Equity Fund LYZ 931 A/F	1.00	1.80	0.80	2.13	1.01	Med	A	Dec-15	Global equity securities
Lysander-Canso Equity Fund LYZ 806 A/F	1.00	1.80	0.80	2.14	1.01	Med/High	A	Sep-13	Global equity securities
Lysander-Pembroke U.S. Small-Mid Cap Fund LYS 945 A/F	1.00	2.00	1.00	2.45	1.32	Med/High	A	Jan-25	Primarily U.S. small and mid-cap equity securities
Lysander-Canso Canadian Equity Fund LYS 821 A/F	1.00	1.75	0.75	N/A	N/A	Med	A	Jun-25	Canadian equity securities
Lysander-Triasima Canadian Small Cap Equity Fund LYZ 932 A/F	1.00	1.80	0.80	N/A	N/A	Med/High	A	Jun-25	Primarily Canadian small-cap equity securities
Lysander-Pembroke Canadian All Cap Equity Fund LYS 946 A/F	1.00	1.75	0.75	N/A	N/A	Med	A	Jun-25	Canadian equity securities
Lysander All Canadian Equity Fund LYZ 601 A/F	1.00	1.80	0.80	N/A	N/A	Med	A	Jun-25	Canadian equity securities
Alternative	A	A	F	A	F				
Lysander-Canso Credit Opportunities Fund LYZ494 A/F	0.50	1.25	0.75	1.69	1.26	Low/Med	Q	May-20	Unrestricted across all credits both long and short. Maximum government securities shorting limit of 300% of NAV
Lysander-Canso All Country Long/Short Equity Fund LYZ531 A/F	1.00	1.90	0.90	2.44	1.30	Med	A	May-20	Global equity securities both long and short. Maximum shorting limit of 50% of NAV

*MERs are for the six-month period ended June 30, 2025 (annualized; unaudited).

This document is not an invitation to invest in any fund and does not constitute a public offering of sale. Purchases in the funds can only be made through an Investment Professional on the terms in the applicable fund's offering document by eligible investors. Each purchaser of units in a fund may have statutory or contractual right of action.

You will usually pay brokerage fees to your dealer if you purchase or sell units of Canso Credit Income Fund, Lysander-Slater Preferred Share ActivETF, Lysander-Canso Corporate Treasury ActivETF and Lysander-Canso Floating Rate ActivETF on the Toronto Stock Exchange. Only Class A units of Canso Credit Income Fund are listed on the Toronto Stock Exchange. If the units are purchased or sold on the Toronto Stock Exchange, investors may pay more than the current net asset value when buying units of these funds and may receive less than the current net asset value when selling them. There are ongoing fees and expenses associated with owning units of an investment fund. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the fund in these documents.

Lysander-Canso Credit Opportunities Fund and Lysander-Canso All Country Long/Short Equity Fund are alternative mutual funds. They have the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate these funds from other types of mutual funds include: increased use of derivatives for non-hedging purposes; increased ability to sell securities short; and the ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the funds investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

¹Effective January 1, 2025, Lysander-Canso Bond Fund management fee for Series A changed from 1.15% to 1.05% and Series F changed from 0.65% to 0.55%. Lysander-Canso Short Term and Floating Rate Fund management fee for Series A changed from 1.05% to 0.95% and Series F changed from 0.55% to 0.45%. Lysander-Canso U.S. Short Term and Floating Rate Fund management fee for Series A changed from 1.05% to 0.95% and Series F changed from 0.55% to 0.45%. Lysander-Canso Corporate Treasury Fund management fee for Series A changed from 0.40% to 0.35% and Series F changed from 0.25% to 0.20%. Lysander-Canso U.S. Corporate Treasury Fund management fee for Series A changed from 0.40% to 0.35% and Series F changed from 0.25% to 0.20%. Lysander-Canso Corporate Treasury ActivETF management fee changed from 0.25% to 0.20%. Lysander-Canso Floating Rate ActivETF management fee changed from 0.35% to 0.30%.

Commissions, trailing commissions, management fees and expenses all may be associated with investment fund investments. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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