



Lysander-Pembroke U.S. Small-Mid Cap Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2025

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Resideo Technologies Inc.	9.5	Foreign Equities	97.4
AAON Inc.	7.9	Other Assets less Liabilities	2.2
Pure Storage Inc.	7.9	Cash and Cash Equivalents	0.4
Monolithic Power Systems Inc.	7.5		
Core & Main Inc.	7.4	Total %	100.0
SiteOne Landscape Supply Inc.	6.2		
Workiva Inc	5.1	Sector Mix	% of NAV
Stevanato Group	4.6	Consumer Discretionary	32.1
Modine Manufacturing Co	4.6	Information Technology	27.1
Installed Building Products Inc.	4.5	Industrials	20.2
Federal Signal Corporation	4.4	Health Care	10.9
Watsco Inc.	4.4	Financials	4.0
Manhattan Associates Inc	4.2	Communication Services	3.1
Hagerty Inc.	4.0	Other Assets less Liabilities	2.2
Globus Medical Inc.	3.5	Cash and Cash Equivalents	0.4
Trex Company Inc.	3.3		
Q2 Holdings Inc.	3.1	Total %	100.0
Bio-Techne Corporation	2.9		
Vertex Inc.	2.4		
Cash and Cash Equivalents	0.4		

Top holdings as a percentage of total net asset value	97.8
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Total Net Asset Value	\$ 1,529,071
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The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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