



Lysander All Canadian Balanced Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2025

Top 25 Issuers		% of NAV	Asset Mix		% of NAV
Lysander-Canso Bond Fund		39.6	Canadian Equities		55.5
Lysander-Triasima Canadian Small Cap Equity Fund		22.0	Canadian Fixed Income		20.0
Lysander-Pembroke Canadian All Cap Equity Fund		19.2	Inflation Bonds		7.2
Lysander-Canso Canadian Equity Fund		19.1	Foreign Fixed Income		6.2
Cash and Cash Equivalents		0.2	Private Placements		4.9
			Foreign Equities		3.0
			Mortgage Backed Securities		2.0
			Cash and Cash Equivalents		1.3
			Other Assets less Liabilities		-0.1
			Total %		100.0
			Sector Mix		% of NAV
			Financials		20.2
			Industrials		15.4
			Consumer Discretionary		11.6
			Government		10.2
			Materials		10.1
			Energy		9.7
			Consumer Staples		9.2
			Communication Services		4.3
			Utilities		3.8
			Information Technology		2.7
			Health Care		1.6
			Cash and Cash Equivalents		1.3
			Other Assets less Liabilities		-0.1
			Total %		100.0
Top holdings as a percentage of total net asset value		100.1			
Total Net Asset Value		\$ 1,099,456			

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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