

Lysander-Seamark Balanced Fund – Series F

Fund Code: LYZ910F

Portfolio Manager: SEAMARK Asset Management Ltd.

As of: September 30, 2025

Asset Class: Balanced

CIFSC Category: Global Equity Balanced

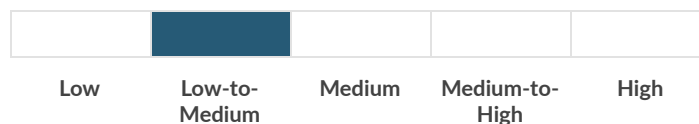
Benchmark: Lysander-Seamark Balanced Blended Benchmark¹



Investment Focus

Invests in the equity and fixed income securities of global companies with sustainable competitive advantages and durable growth prospects.

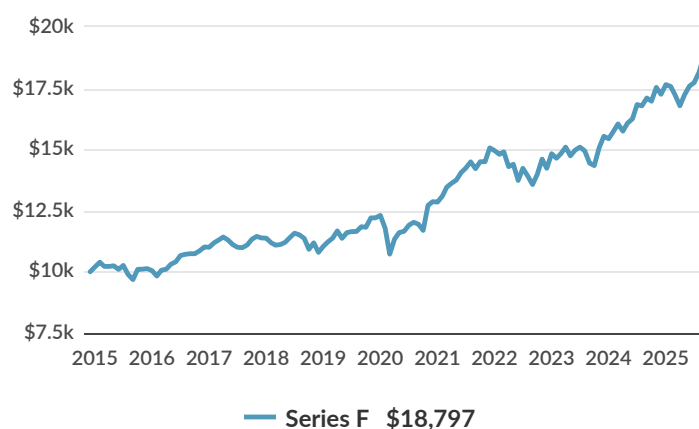
Risk Rating



FUND FACTS

Inception Date	December 30, 2014
Currency	CAD
Fund AUM	\$2.5 Million
NAVPU	\$13.49
Management Fee	0.75%
MER as of June 30, 2025 (unaudited)	1.15%
Minimum Initial Investment	\$500
Minimum Subsequent Investment	\$100
Liquidity	Daily
RSP Eligible	Yes

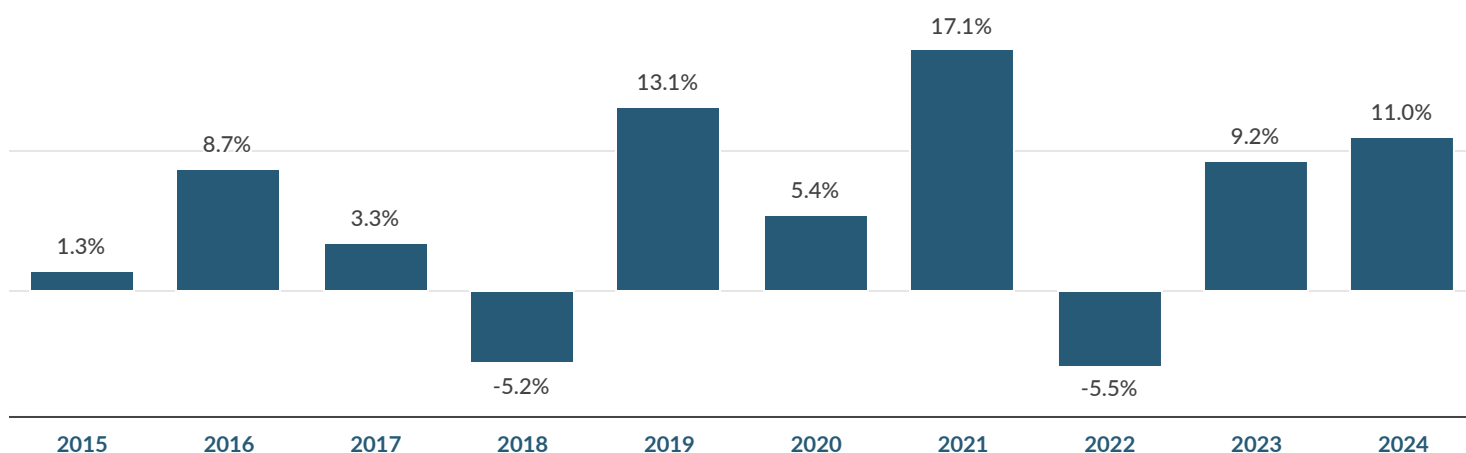
GROWTH OF \$10,000 SINCE INCEPTION DATE²



COMPOUND RETURNS – SERIES F

1 Month	3 Months	YTD	1 Year	3 Year (Annualized)	5 Year (Annualized)	10 Year (Annualized)	Since Inception (Annualized)
3.6%	6.9%	9.0%	9.9%	11.5%	9.5%	6.9%	6.0%

CALENDAR YEAR RETURNS – SERIES F



Equity

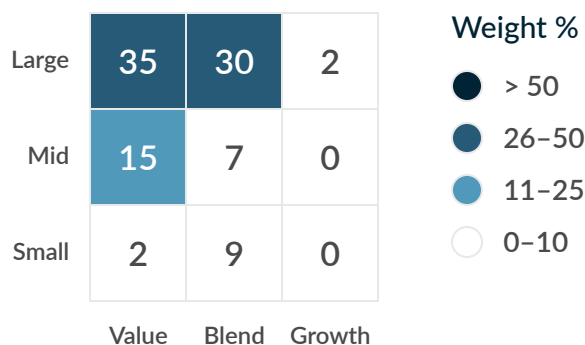
TOP 10 HOLDINGS

Security	% of Fund
Kla-Tencor Corp.	2.4%
Applied Materials	2.1%
Alphabet Inc-CL C	2.1%
Bank of Nova Scotia	1.8%
Toronto Dominion Bank	1.8%
Apple Inc.	1.8%
JP Morgan Chase & Co	1.8%
Royal Bank of Canada	1.7%
Bank of America Corp.	1.5%
NEWMONT CORP USD 1.6	1.4%
Total	18.4%

PORTFOLIO CHARACTERISTICS

Number of Securities	73
Dividend Yield (%)	2.5%
Price to earnings ratio (forward) ³	18.3
Price to book ratio ⁴	2.4
Weighted avg. market capitalization ⁵	\$85.5 Billion

EQUITY STYLE⁶



Fixed Income

TOP 10 HOLDINGS

Security	% of Fund	Rating
CANADA GOVT 5.000 01 JUN 37	2.0%	AAA
CDA HSG TR 3.45 15MAR35	1.4%	AAA
CANADA GOVT 4.000 JUN 01 41	1.3%	AAA
CPPIB 3 15JUN28	1.2%	AAA
CANADA GOVT 5.750 JUN 01 29	1.1%	AAA
HONDA 1.646 25FEB28	1.0%	Ah
CANADA GOVT 3.5 01MAR34	1.0%	AAA
CITY OF TO 4.5 11MAR55	1.0%	AAm
NOVA SCOTIA PROV 4.40 01JUN42	0.9%	Ah
OPB FIN TR 2.98 25JAN27	0.8%	AAh
Total	11.7%	

PORTFOLIO CHARACTERISTICS

Number of Securities	49
Number of Issuers	31
Average Term to Maturity (Years)	8.1
Average Duration (Years)	6.2
Average Coupon (%)	3.2%
Yield to Maturity (%)	3.3%
Current Yield (%)	3.3%
Average Credit Quality ⁷	AAA

CREDIT QUALITY BREAKDOWN⁷

AAA	41.3%
AAH	4.7%
AAL	23.5%
AAM	12.6%
AH	10.9%
AM	7.0%

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GEOGRAPHIC BREAKDOWN

Canada	57.8%
USA	33.4%
Australia	0.7%
Germany	0.8%
Ireland	1.4%
Netherlands	0.6%
Switzerland	0.9%
United Kingdom	1.7%
Other	2.7%

ASSET MIX

Canadian Equity	29.1%
Canadian Fixed Income	28.7%
Foreign Fixed Income	0.2%
Cash & Equivalents	2.6%
International Equity	5.2%
US Equity	34.2%

SECTOR - EQUITY

Financials	23.8%
Consumer Staples	6.7%
Energy	5.0%
Communication Services	13.9%
Consumer Discretionary	6.7%
Industrials	10.1%
Information Technology	12.4%
Health Care	8.9%
Utilities	2.6%
Materials	10.0%

SECTOR - FIXED INCOME

Consumer Discretionary	3.6%
Financials	29.3%
Government	64.3%
Industrials	1.4%
Utilities	1.4%

DISTRIBUTIONS

Distribution Frequency: Quarterly

Most Recent Distribution per Unit: \$0.0593

12-Month Trailing Distribution Yield: 6.0%

Next Record Date: December 30, 2025

Next Distribution Date: December 31, 2025

Distributions (\$)/Unit ⁸	YTD [*]	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Distributions	0.1532	0.7926	0.3305	0.7002	0.7956	0.1747	0.1961	0.2021	0.1566	0.2558	0.1632
Interest	–	–	–	0.0308	0.0277	0.0427	–	–	–	–	–
Dividends	–	0.2253	0.1984	0.1363	0.1335	0.1320	0.2077	0.2114	0.1633	0.1680	0.1288
Capital Gains	–	0.5824	0.1446	0.5330	0.6344	–	–	–	–	0.0955	0.0424
Withholding Tax	–	(0.0151)	(0.0125)	–	–	–	(0.0116)	(0.0093)	(0.0067)	(0.0077)	(0.0080)

*The final tax character will be determined based on the Fund's tax year end information.

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The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

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² Growth of \$10K chart shown represents a hypothetical investment of the Fund since inception. The chart assumes reinvestment of all distributions and is net of fees. The rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values or return on investments.

³ A financial ratio calculated as weighted average of current share price divided by forecasted earning per share of all stocks in the portfolio. A fund’s price to earning ratio can act as a gauge of the fund’s investment strategy in the current market climate, and whether it has a value or a growth orientation. Companies with a surge of popularity tend to have higher price-to-earnings ratios, reflecting a growth orientation, while lower price-to-earnings ratios reflect a value orientation.

⁴ A financial ratio calculated as weighted average of current share price divided by book value per share of all stocks in the portfolio. It compares how the market values a company to the value on the company’s books. For example a company trading at several times its book value tends to indicate a growth stock where investors believe the book value will rise in the future. Typically a company with a low price-to-book ratio means that investors think that the firm’s assets have been too highly valued on its financial statements.

⁵ The weighted average market capitalization of a fund’s equity portfolio gives you a measure of the weighted average size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company’s shares outstanding by its price per share.

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⁷ Ratings are based on DBRS.

⁸ Distributions are based on the actual number of units outstanding at the relevant time. Distributions are paid in cash or reinvested in additional units of the Fund. If the Fund's series' net income/capital gains is less than the amounts distributed in the year, the distribution will include a return of capital. In these circumstances, if an investor elects to receive their distributions in cash and not reinvest such distributions, it is expected that the value of their investment will decline over time. Distributions are not an indication of performance, rate of return or yield.

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