

# Lysander-Seamark Balanced Fund – Series A

Fund Code: LYZ910A

Portfolio Manager: SEAMARK Asset Management Ltd.

As of: July 31, 2025

Asset Class: Balanced

CIFSC Category: Global Equity Balanced

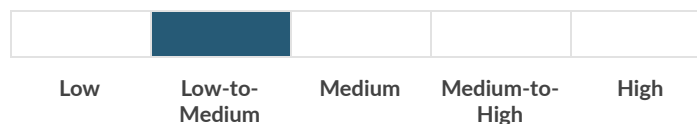
Benchmark: Lysander-Seamark Balanced Blended Benchmark<sup>1</sup>



## Investment Focus

Invests in the equity and fixed income securities of global companies with sustainable competitive advantages and durable growth prospects.

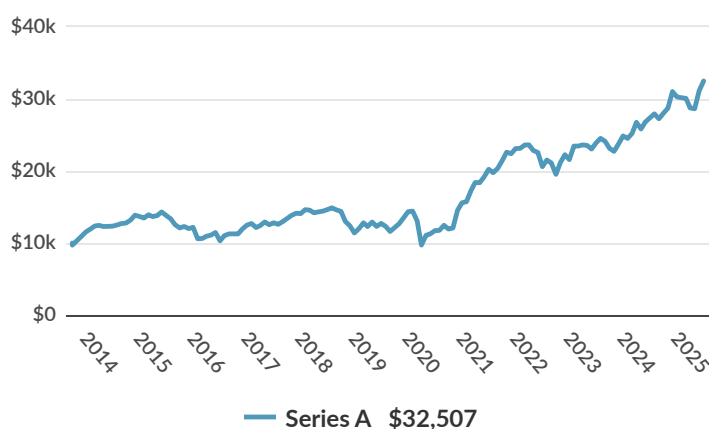
## Risk Rating



## FUND FACTS

Inception Date	December 30, 2014
Currency	CAD
Fund AUM	\$177.7 Million
NAVPU	\$23.02
Management Fee	1.50%
MER as of June 30, 2025 (unaudited)	2.00%
Minimum Initial Investment	\$500
Minimum Subsequent Investment	\$100
Liquidity	Daily
RSP Eligible	Yes

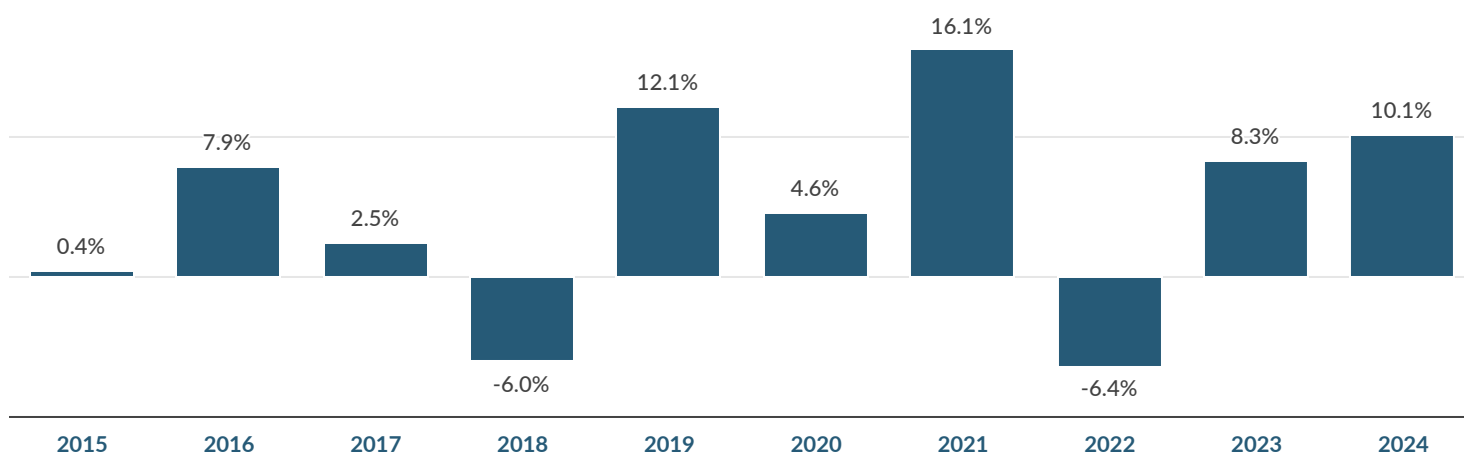
## GROWTH OF \$10,000 SINCE INCEPTION DATE<sup>2</sup>



## COMPOUND RETURNS – SERIES A

1 Month	3 Months	YTD	1 Year	3 Year (Annualized)	5 Year (Annualized)	10 Year (Annualized)	Since Inception (Annualized)
1.5%	7.1%	7.5%	12.8%	11.9%	16.6%	7.9%	10.2%

## CALENDAR YEAR RETURNS – SERIES A



## Equity

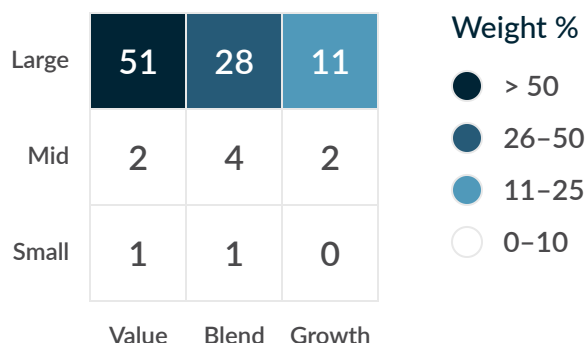
### TOP 10 HOLDINGS

Security	% of Fund
Commerzbank AG – ORD	2.1%
AtkinsRealis Group Inc	2.0%
UniCredit S.p.A	1.9%
Manulife Financial Corp.	1.8%
Bird Construction Inc.	1.8%
Spirit Aerosystems Holdings Inc.	1.8%
Air Canada	1.7%
MDA Space Ltd	1.7%
The Boeing Company	1.6%
BT Group PLC	1.5%
<b>Total</b>	<b>17.9%</b>

### PORTFOLIO CHARACTERISTICS

Number of Securities	43
Dividend Yield (%)	1.4%
Price to earnings ratio (forward) <sup>3</sup>	11.8
Price to book ratio <sup>4</sup>	1.8
Weighted avg. market capitalization <sup>5</sup>	\$23.1 Billion

### EQUITY STYLE<sup>6</sup>



## Fixed Income

### TOP 10 HOLDINGS

Security	% of Fund	Rating
Canada 0.25% Mar 1, 2026	10.8%	AAA
TD Bank NHA MBS (98101784) FRN Jun 1, 2030 (CORRA +49)	8.1%	AAA
Canada 0.5% Dec 1, 2030	7.7%	AAA
Scotia Capital Inc. NHA MBS (97528147) 3.7% Mar 1, 2029	2.5%	AAA
MetLife Global Funding I 4.149% Jun 6, 2033	2.1%	AA-
Canada RRB 4.0% Dec 1, 2031	1.8%	AAA
Hydro Ottawa Capital 4.372% Jan 30, 2035	1.7%	A-
Union Gas Ltd. 4.2% Jun 2, 2044	1.6%	A-
TD Bank Sr. Unsec. 4.133% Jan 9, 2032/33	1.2%	A
Toyota Credit Canada Inc 4.33% Jan 24, 2028	1.1%	A+
<b>Total</b>	<b>38.6%</b>	

### PORTFOLIO CHARACTERISTICS

Number of Securities	91
Number of Issuers	91
Average Term to Maturity (Years)	6.4
Average Duration (Years)	4.1
Average Coupon (%)	3.0%
Yield to Maturity (%)	3.9%
Current Yield (%)	3.0%
Average Credit Quality <sup>7</sup>	AA

### CREDIT QUALITY BREAKDOWN<sup>7</sup>

AA & Higher	67.8%
A	18.2%
BBB	9.4%
BB & Lower	4.5%
Not Rated	0.1%

## Lysander-Seamark Balanced Fund – Series A

### GEOGRAPHIC BREAKDOWN

Canada	74.6%
USA	19.8%
Europe	5.6%

### ASSET MIX

Canadian Equity	17.9%
Canadian Fixed Income	56.1%
Cash & Equivalents	0.8%
European Equity	6.8%
Foreign Fixed Income	5.3%
US Equity	13.1%

### SECTOR - EQUITY

Consumer Staples	7.6%
Energy	6.7%
Communication Services	15.5%
Financials	18.7%
Consumer Discretionary	17.2%
Industrials	30.9%
Information Technology	3.2%
Materials	0.2%

### SECTOR - FIXED INCOME

Consumer Staples	5.4%
Energy	6.1%
Communication Services	2.4%
Financials	36.3%
Consumer Discretionary	6.3%
Industrials	0.7%
Government	34.8%
Utilities	8.0%

### DISTRIBUTIONS

Distribution Frequency: Quarterly

Most Recent Distribution per Unit: \$0.0591

12-Month Trailing Distribution Yield: 1.2%

Next Record Date: September 18, 2025

Next Distribution Date: September 19, 2025

Distributions (\$)/Unit <sup>8</sup>	YTD <sup>*</sup>	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Distributions	0.0950	0.3003	0.1771	1.1296	2.6543	0.0301	0.1112	1.2100	0.0210	0.5712	0.7556
Interest	–	0.0118	0.0480	0.0154	0.0046	0.0048	0.0151	0.0115	–	0.0004	–
Dividends	–	0.1558	0.1356	0.2880	0.1449	0.0268	0.1046	0.1643	0.0191	0.0915	0.0218
Capital Gains	–	0.1421	–	0.8345	2.5117	–	–	1.0395	0.0019	0.4799	0.7338
Withholding Tax	–	(0.0094)	(0.0065)	(0.0083)	(0.0069)	(0.0015)	(0.0085)	(0.0052)	–	(0.0006)	–

<sup>\*</sup>The final tax character will be determined based on the Fund's tax year end information.

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The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

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<sup>2</sup> Growth of \$10K chart shown represents a hypothetical investment of the Fund since inception. The chart assumes reinvestment of all distributions and is net of fees. The rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values or return on investments.

<sup>3</sup> A financial ratio calculated as weighted average of current share price divided by forecasted earning per share of all stocks in the portfolio. A fund’s price to earning ratio can act as a gauge of the fund’s investment strategy in the current market climate, and whether it has a value or a growth orientation. Companies with a surge of popularity tend to have higher price-to-earnings ratios, reflecting a growth orientation, while lower price-to-earnings ratios reflect a value orientation.

<sup>4</sup> A financial ratio calculated as weighted average of current share price divided by book value per share of all stocks in the portfolio. It compares how the market values a company to the value on the company’s books. For example a company trading at several times its book value tends to indicate a growth stock where investors believe the book value will rise in the future. Typically a company with a low price-to-book ratio means that investors think that the firm’s assets have been too highly valued on its financial statements.

<sup>5</sup> The weighted average market capitalization of a fund’s equity portfolio gives you a measure of the weighted average size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company’s shares outstanding by its price per share.

<sup>6</sup> The Morningstar Equity Style Box™ is a nine square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2025 Morningstar Research Inc.

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<sup>7</sup> Ratings are based on DBRS.

<sup>8</sup> Distributions are based on the actual number of units outstanding at the relevant time. Distributions are paid in cash or reinvested in additional units of the Fund. If the Fund's series' net income/capital gains is less than the amounts distributed in the year, the distribution will include a return of capital. In these circumstances, if an investor elects to receive their distributions in cash and not reinvest such distributions, it is expected that the value of their investment will decline over time. Distributions are not an indication of performance, rate of return or yield.

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