

# Lysander-Pembroke Canadian All Cap Equity Fund – Series F

Fund Code: LYS946F

Portfolio Manager: Pembroke Management Ltd.

As of: August 31, 2025

Asset Class: Equity

CIFSC Category: Canadian Equity

Benchmark: S&P/TSX Composite Total Return Index <sup>1</sup>

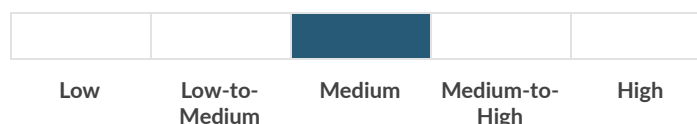


PEMBROKE  
MANAGEMENT LIMITED

## Investment Focus

This Fund invests in a diversified portfolio consisting primarily of equity securities of mid-to-large cap Canadian companies judged to have above-average growth potential or be undervalued.

## Risk Rating



## Why Invest in this Fund?

Founded in Montréal, Pembroke is an employee-owned firm that has been creating long-term value for clients since 1968 by investing in high-quality, growth-oriented companies.

The firm selects well-managed companies with robust fundamentals, proven performance, and the potential for sustained growth. By avoiding companies with high levels of debt and unnecessary diversification, Pembroke builds portfolios centred around future market leaders.

The firm invests in companies whose management teams share their vision for operational excellence and strategic growth, thus aligning business decisions and shareholder interests.

- **Long term** value creation and alignment of interests with investors are key objectives.
- **Exposure** to attractive mid to large-sized Canadian companies across investment sectors.
- **Bottom-up** fundamental process to portfolio construction.

## FUND FACTS

Inception Date	June 26, 2025
Currency	CAD
Fund AUM	\$1.1 Million
NAVPU	\$10.26
Management Fee	0.75%
MER	N/A
Minimum Initial Investment	\$500
Minimum Subsequent Investment	\$100
RSP Eligible	Yes

## GEOGRAPHIC BREAKDOWN

Canada	100.0%
--------	--------

## TOP 10 HOLDINGS

Security	% of Fund
Canadian Dollar	6.3%
Atkinsrealis Group Inc Com Npv	6.0%
Boyd Group Services Inc.	5.2%
Secure Waste Infrastructure Corp	5.1%
Cgi Inccl A Sub Vtg	5.0%
Royal Bank Of Canada.	4.5%
Alimentation Couche-Tard Inc	4.3%
Kinaxis Inc.	4.2%
Gildan Activewear Inc.	4.1%
Mda Limited Com Npv	3.9%
<b>Total</b>	<b>48.6%</b>

# Lysander-Pembroke Canadian All Cap Equity Fund – Series F

## PORTFOLIO CHARACTERISTICS

Number of Securities	36
Dividend Yield (%)	0.9%

## SECTOR

Industrials	24.3%
Consumer Staples	9.7%
Energy	8.1%
Information Technology	14.6%
Financials	22.4%
Consumer Discretionary	12.4%
Communication Services	3.9%
Materials	4.6%

## DISTRIBUTIONS

Distribution Frequency: Annually  
Most Recent Distribution per Unit: \$0.0000  
12-Month Trailing Distribution Yield: 0.0%  
Next Record Date: December 30, 2025  
Next Distribution Date: December 31, 2025

Distributions (\$)/Unit <sup>2</sup>	YTD <sup>*</sup>	2024	2023	2022
Total Distributions	–	–	–	–
Interest	–	–	–	–
Dividends	–	–	–	–
Capital Gains	–	–	–	–
Withholding Tax	–	–	–	–

\*The final tax character will be determined based on the Fund's tax year end information.

Lysander Funds Limited is the investment fund manager of Lysander-Pembroke Canadian All Cap Equity Fund (the "Fund"). This document is not an invitation to invest in the Fund and does not constitute a public offering of sale. Purchases in the Fund can only be made through an investment professional on the terms in the Fund's offering document by eligible investors. Each purchaser of units in a fund may have statutory or contractual right of action. Please read the prospectus before investing. Commissions, trailing commissions, management fees and expenses all may be associated with investment funds.

The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed or insured, their values change frequently and past performance may not be repeated.

<sup>1</sup>TSX © Copyright 2025 TSX Inc. All Rights Reserved.

<sup>2</sup>Distributions are based on the actual number of units outstanding at the relevant time. Distributions are paid in cash or reinvested in additional units of the Fund. If the Fund's series' net income/capital gains is less than the amounts distributed in the year, the distribution will include a return of capital. In these circumstances, if an investor elects to receive their distributions in cash and not reinvest such distributions, it is expected that the value of their investment will decline over time. Distributions are not an indication of performance, rate of return or yield.

®Lysander Funds is a registered trademark of Lysander Funds Limited.

Lysander Funds Ltd., 3080 Yonge St., Suite 4000, Toronto, ON, M4N 3N1

Toll Free: (877) 308-6979 Website: [www.lysanderfunds.com](http://www.lysanderfunds.com)

