

# **Lysander Funds Limited Announces Management Fee Reductions, Change in Portfolio Manager and Change in Risk Ratings for Certain Funds**

## **FOR IMMEDIATE RELEASE**

TORONTO, Ontario – June 23, 2025 – Lysander Funds Limited (“**Lysander**”) announced today management fee reductions, change in portfolio manager and change in risk ratings for certain of its mutual funds. Details of these changes are set out below.

### **Management Fee Reductions**

Effective June 25, 2025, the management fees for Series A and Series F units of Lysander-Seamark Total Equity Fund will be lowered from 2.00% to 1.80%, and from 1.00% to 0.80%, respectively.

### **Change in Portfolio Manager**

Effective June 25, 2025, Lysander-Canso Canadian Alumni Balanced Fund will change its portfolio manager from Canso Investment Counsel Ltd. (“**Canso**”) to Lysander.

Concurrently with the change in portfolio manager, the name of the fund will change to “Lysander Canadian Alumni Balanced Fund”.

The fund’s investment objectives, investment strategies and management fees remain the same.

### **Change in Risk Ratings**

In accordance with the investment risk classification methodology mandated by the Canadian Securities Administrators, Lysander has changed the investment risk rating of certain of its funds, as follows:

<b>Fund</b>	<b>Previous Risk Rating</b>	<b>New Risk Rating</b>
Lysander-Patient Capital Equity Fund	Medium	Low-to-Medium
Lysander-Canso All Country Long/Short Equity Fund	Low-to-Medium	Medium

No changes have been made to the investment objectives of these funds.

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Lysander is the trustee and investment fund manager of the funds noted above. The head office of Lysander is located at 3080 Yonge Street, Suite 4000, Toronto, Ontario M4N 3N1.

For further information on Lysander, please visit [www.lysanderfunds.com](http://www.lysanderfunds.com), email [manager@lysanderfunds.com](mailto:manager@lysanderfunds.com) or you can reach Lysander at 1-877-308-6979.

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*Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.*