



**Lysander-Canso Floating Rate ActivETF**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at March 31 2025**

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Government of Canada	35.2	Canadian Fixed Income	77.0
Hydron One Ltd.	6.0	Foreign Fixed Income	22.6
Metropolitan Life Global Funding	5.9	Cash and Cash Equivalents	0.5
Bank of America Corp.	5.9	Other Assets less Liabilities	(0.1)
Pacific Life Global Funding II	5.4		
New York Life Global Funding	5.4		
TD Bank Group	5.4		
Bank of Montreal	5.4		
VW Credit Canada Inc.	5.4		
Honda Canada Finance Inc.	5.3		
Canadian Imperial Bank of Commerce	5.0		
Bank of Nova Scotia	5.0		
Enbridge Inc.	4.3		
Cash and Cash Equivalents	0.5		
		<b>Total %</b>	<b>100.0</b>
		<b>Sector Mix</b>	<b>% of NAV</b>
		Financials	43.4
		Government	35.2
		Consumer Discretionary	10.7
		Utilities	6.0
		Energy	4.3
		Cash and Cash Equivalents	0.5
		Other Assets less Liabilities	(0.1)
<b>Top holdings as a percentage of total net asset value</b>	<b>100.1</b>	<b>Total %</b>	<b>100.0</b>
<b>Total Net Asset Value</b>	<b>\$ 5,562,186</b>		

Note: Totals may not add due to rounding to one decimal place of individual figures.

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

©Lysander Funds is a registered trademark of Lysander Funds Limited.