



**Lysander-Canso U.S. Corporate Treasury Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at March 31 2025**

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Government of USA	75.5	Foreign Fixed Income	95.3
New York Life Global Funding	6.6	Canadian Fixed Income	4.4
Toyota Motor Credit Corp.	4.6	Cash and Cash Equivalents	0.4
American Honda Finance	4.5	Other Assets less Liabilities	(0.1)
Manulife Financial Corp.	4.4		
UBS Group AG	2.8		
Apple Inc.	1.3		
Cash and Cash Equivalents	0.4		
		<b>Total %</b>	<b>100.0</b>
		<b>Sector Mix</b>	<b>% of NAV</b>
		Government	75.5
		Financials	13.8
		Consumer Discretionary	9.1
		Information Technology	1.3
		Cash and Cash Equivalents	0.4
		Other Assets less Liabilities	(0.1)
<b>Top holdings as a percentage of total net asset value</b>	<b>100.1</b>	<b>Total %</b>	<b>100.0</b>
<b>Total Net Asset Value</b>	<b>\$ 17,721,856</b>		

Note: Totals may not add due to rounding to one decimal place of individual figures.

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

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