

Canso Funds

2023 Distribution Estimates



Distribution estimates are based on information available as of September 30, 2023, and are subject to change.

Please note the following important information:

Distribution estimates are only approximations, are not guaranteed and are subject to change prior to the final distribution date.

These estimates are for information purposes only. They do not reflect final attribution for tax purposes. Distribution estimates do not denote the yield a client may receive.

All values are expressed in Canadian dollars, unless otherwise indicated.

Income from the funds is distributed quarterly, unless otherwise indicated.

Capital gains from the funds is distributed annually.

The final tax character is determined based on December 31, 2023 information.

Tax year end: December 31, 2023

Record Date: December 28, 2023

Distribution Date: December 29, 2023

| | Class | FundSERV Code | September 30, 2023 Estimated Distribution Per Unit | | | 29-Sep-23 | % of |
|--|----------|---------------|--|---------------|--------|-----------|-------|
| | | | Income | Capital Gains | Total | NAVPU | NAVPU |
| Canso Corporate Value Fund | Series A | CFM111A | - | 0.0790 | 0.0790 | 12.6524 | 0.62% |
| Canso Corporate Value Fund | Series F | CFM111F | - | 0.0727 | 0.0727 | 12.2248 | 0.59% |
| Canso Corporate Bond Fund | Series A | CFM124A | - | - | 0.0000 | 9.7085 | 0.00% |
| Canso Corporate Bond Fund | Series F | CFM124F | - | - | 0.0000 | 9.1836 | 0.00% |
| Canso Short Term and Floating Rate Income Fund | Series A | CFM134A | - | - | 0.0000 | 9.4897 | 0.00% |
| Canso Short Term and Floating Rate Income Fund | Series F | CFM134F | - | - | 0.0000 | 9.7655 | 0.00% |
| Canso Canadian Bond Fund | Series A | CFM174A | - | - | 0.0000 | 7.7863 | 0.00% |
| Canso Canadian Bond Fund | Series F | CFM174F | - | - | 0.0000 | 8.2551 | 0.00% |

Commissions, trailing commissions, management fees and expenses all may be associated with investment fund investments. Please read the offering memorandum before investing.

Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

No offering is being made by this document.

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For further information please contact your local sales team or contact our offices at 1-877-308-6979 or manager@lysanderfunds.com.

Canso Funds Management Ltd. Is the investment fund manager of the Canso Funds.