

Lysander Announces Cash Distributions for the Lysander *Activ*ETFs

TORONTO, July 21, 2023 /CNW/ - Lysander Funds Limited ("Lysander") announces the July, August, and September 2023 cash distributions for each of Lysander-Slater Preferred Share *Activ*ETF, Lysander-Canso Corporate Treasury *Activ*ETF and Lysander-Canso Floating Rate *Activ*ETF (TSX Symbols: PR; LYCT; LYFR, respectively) (each, an "ETF" and collectively, the "ETFs"). The unitholders of record of each ETF at the close of business on the Distribution Record Date will receive a cash distribution in the amount indicated below based on the number of units held, payable on or before the Payment Date.

ETF	Distribution per unit	Distribution Record Date	Payment Date
Lysander-Slater Preferred Share <i>Activ</i> ETF	\$0.032	July 31, 2023	August 10, 2023
Lysander-Slater Preferred Share <i>Activ</i> ETF	\$0.032	August 31, 2023	September 11, 2023
Lysander-Slater Preferred Share <i>Activ</i> ETF	\$0.032	September 29, 2023	October 10, 2023
Lysander-Canso Corporate Treasury <i>Activ</i> ETF	\$0.0066	July 31, 2023	August 10, 2023
Lysander-Canso Floating Rate <i>Activ</i> ETF	\$0.0384	July 31, 2023	August 10, 2023

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on the Toronto Stock Exchange ("TSX"). If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of an ETF and may receive less than the current net asset value when selling them.