

## **Lysander Funds Limited Announces Changes to Lysander-Slater Preferred Share *Activ*ETF**

### **FOR IMMEDIATE RELEASE**

TORONTO, Ontario – June 19, 2023 – Lysander Funds Limited (“**Lysander**”) announced today changes in the investment strategies of Lysander-Slater Preferred Share *Activ*ETF (the “**Lysander *Activ*ETF**”). The Lysander *Activ*ETF may invest up to 30% of its net asset value, at the time of investment, in income-generating securities that are non-preferred shares. In addition, the Lysander *Activ*ETF may make greater use of underlying funds to gain exposure to the desired securities, instead of investing in the securities directly. Prior to these changes, the Lysander *Activ*ETF had a limit of investing no more than 10% of its assets in income-generating securities that are non-preferred shares, and would only invest in underlying funds, on a limited basis, to gain exposure to preferred shares.

Slater Asset Management Inc., the portfolio manager of the Lysander *Activ*ETF, believes that these changes to the investment strategies will allow the Lysander *Activ*ETF greater flexibility to respond to changes in the market, both for opportunistic or defensive purposes.

The Lysander *Activ*ETF’s investment objectives and management fees remain the same.

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Lysander is the trustee and investment fund manager of Lysander-Slater Preferred Share *Activ*ETF. The head office of Lysander is located at 3080 Yonge Street, Suite 3037, Toronto, Ontario M4N 3N1.

For further information on Lysander, please visit [www.lysanderfunds.com](http://www.lysanderfunds.com), email [manager@lysanderfunds.com](mailto:manager@lysanderfunds.com) or you can reach Lysander at 1-877-308-6979.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.