



**Lysander-Slater Preferred Share ActivETF**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at September 30, 2022**

<b>Top 25 Issuers</b>	<b>% of NAV</b>	<b>Asset Mix</b>	<b>% of NAV</b>
Enbridge Inc	8.6	Canadian Equities	90.3
Toronto-Dominion Bank	7.1	Canadian Fixed Income	8.9
Royal Bank Of Canada	6.9	Cash and Cash Equivalents	1.5
Fairfax Finl Hldgs Ltd	6.6	Canadian Equities - Short	(0.2)
Fortis Inc	4.9	Other Assets less Liabilities	(0.5)
Toronto-Dominion Bank (Debt)	4.7		
Emera Inc.	4.5		
Canadian Utilities Ltd.	4.4		
Bank Of Montreal	4.4		
Great-West Lifeco Inc	3.9		
BCE Inc.	3.7		
Pembina Pipeline Corp	3.5		
TC Energy Corp.	3.4		
Artis Real Estate	3.0		
Canadian Imperial Bank of Commerce	2.7		
Sun Life Financial Inc	2.4		
Northland Power Inc	2.4		
Cenovus Energy Inc	2.4		
Brookfield Asset Management	2.2		
Altagas Ltd	2.0		
Canadian Imperial Bank of Commerce (Debt)	1.9		
Bank Of Montreal (Debt)	1.9		
Capital Power Corp	1.7		
Power Financial Corp	1.7		
Cash And Cash Equivalents	1.5		
<b>Top holdings as a percentage of total net asset value</b>	<b>92.4</b>		
		<b>Total %</b>	<b>100.0</b>
		<b>Sector Mix</b>	<b>% of NAV</b>
		Financials	54.7
		Utilities	21.7
		Energy	17.9
		Communication Services	3.7
		Cash and Cash Equivalents	1.5
		Consumer Staples	1.1
		Other Assets less Liabilities	(0.5)
		<b>Total %</b>	<b>100.0</b>
<b>Total Net Asset Value</b>	<b>\$ 81,211,160</b>		

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

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