



Lysander-Canso Corporate Value Bond Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2022

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Canadian Government	20.1	Canadian Fixed Income	51.2
First National	6.7	Foreign Fixed Income	21.0
Air Canada	6.0	Mortgage Backed Securities	19.3
Scotia Capital	5.2	Bank Loans	4.7
Spirit Aerosystems Inc	4.4	Preferred Shares	3.7
Manulife Financial Corp	4.3	Private Placements	1.1
Merrill Lynch	3.9	Canadian Equities	0.8
American Airlines Inc.	3.8	Cash and Cash Equivalents	(0.0)
Bank Of Nova Scotia	3.0	Other Assets less Liabilities	(1.7)
Bombardier Inc.	3.0		
Pacific Life Gf li	2.9	Total %	100.0
Avis Budget Car/Finance	2.9		
Transcanada Pipelines	2.9	Sector Mix	% of NAV
Skymiles Ip Ltd	2.4	Financials	37.7
Canadian Imperial Bank of Commerce	2.1	Government	21.3
Caisse Acadienne	2.1	Consumer Discretionary	16.1
Ford Credit Canada Co	1.6	Industrials	11.3
Hertz Corp	1.6	Energy	6.2
AMC Entertainment Holdings	1.6	Consumer Staples	4.7
Royal Bank Of Canada (Equity)	1.5	Communication Services	3.6
Boeing Co.	1.2	Information Technology	0.9
Sun Life Financial Inc	1.2	Cash and Cash Equivalents	(0.0)
Canada Housing Trust	1.2	Other Assets less Liabilities	(1.7)
Occidental Petroleum Corporation	1.0		
Toronto-Dominion Bank	1.0		
Top holdings as a percentage of total net asset value	87.6	Total %	100.0
Total Net Asset Value		\$ 7,673,103,756	

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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