



Lysander-Triasima All Country Long/Short Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2022

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Long Positions:			
Cash And Cash Equivalents	10.5	Foreign Equities	91.0
Murphy Usa Inc	5.1	Canadian Equities	18.8
Unum Group	4.8	Canadian Fixed Income	17.3
Hershey Co/The	4.7	Cash and Cash Equivalents	10.5
H&R Block Inc	4.7	Private Placements	3.4
Mckesson Corp	4.6	Funds	2.7
Unitedhealth Group Inc	4.5	Other Assets less Liabilities	(0.0)
CF Industries Holdings Inc	4.2	Canadian Equities - Short	(5.0)
W R Berkley Corp	4.1	Foreign Equities - Short	(38.6)
Vertex Pharmaceuticals Inc	3.9		
Dollar Tree Inc	3.9	Total %	100.0
Suncor Energy Inc	3.8		
Iron Mountain Inc	3.8	Sector Mix	% of NAV
Home Trust Co (Debt)	3.6	Consumer Staples	27.1
Autozone Inc	3.6	Financials	23.0
John Deere Canada Fnd In (Debt)	3.6	Consumer Discretionary	16.3
Fti Consulting Inc	3.5	Energy	11.6
Aeroports De Paris	3.5	Cash and Cash Equivalents	10.5
Tourmaline Oil Corp	3.5	Materials	6.4
Royal Bank Of Canada (Debt)	3.5	Utilities	5.6
ARC Resources Ltd	3.5	Industrials	4.4
Northrop Grumman Corp	3.5	Information Technology	0.6
Netscout Systems Inc	3.4	Other Assets less Liabilities	0.0
Toyota Credit Canada Inc (Debt)	3.4	Communication Services	(5.5)
Dollarama Inc	3.4	Total %	100.0
Short Positions:			
Top holdings as a percentage of total net asset value			
	104.6		
Total Portfolio Long Positions %	143.6		
Total Portfolio Short Positions %	(43.6)		
Total Net Asset Value	\$ 8,189,579		

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

©Lysander Funds is a registered trademark of Lysander Funds Limited.