



Lysander-Slater Preferred Share ActivETF
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2020

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Great West Lifeco Inc	10.3	Cash and Cash Equivalents	1.5
Sun Life Financial Inc	8.5	Equities	3.2
Canadian Utilities Limited	6.7	Fixed Income	0.2
George Weston Limited	6.5	Preferred Shares	95.6
Emera Inc	6.3	Other Assets less Liabilities	(0.5)
Enbridge Inc	6.0	Total %	100.0
Power Financial Corporation	5.0		
Manulife Financial Corporation	4.5	Sector Mix	% of NAV
Toronto Dominion Bank	4.5	Cash and Cash Equivalents	1.5
TC Energy Corp	4.0	Communication Services	3.7
Fairfax Financial Holdings Ltd	3.9	Consumer Staples	6.5
BCE Inc	3.3	Energy	15.6
Brookfield Asset Management Inc	3.3	Financials	54.8
Bank Of Montreal	2.9	Industrials	0.2
Artis REIT	2.6	Information Technology	1.0
Industrial Alliance Insurance And Financial Services Inc	2.1	Other Assets less Liabilities	(0.5)
Altagas Ltd	2.0	Utilities	17.2
Fortis Inc	1.9	Total %	100.0
BMO Asset Management Inc	1.9		
Pembina Pipeline Corporation	1.6		
Brookfield Office Properties Inc	1.6		
Cash and Cash Equivalents	1.5		
Canadian Imperial Bank Of Commerce	1.4		
Royal Bank of Canada	1.1		
Northland Power Inc	1.0		
Top holdings as a percentage of total net asset value	94.4		

Net assets attributable to holders of redeemable units \$ 60,658,889

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com