



**Lysander-Canso Broad Corporate Bond Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at September 30, 2020**

<b>Top 25 Issuers</b>	<b>% of NAV</b>	<b>Asset Mix</b>	<b>% of NAV</b>
Apple Inc.	5.9	Canadian Equities	0.1
Bank of Montreal	5.3	Canadian Fixed Income	58.9
Bank of Nova Scotia	4.6	Cash and Cash Equivalents	2.3
Walt Disney Co.	4.5	Foreign Fixed Income	39.0
Boeing Co.	4.0	Other Assets less Liabilities	(0.3)
Royal Bank of Canada	3.7	<b>Total %</b>	<b>100.0</b>
TransCanada Pipelines	3.6		
AT&T Inc.	3.6	<b>Sector Mix</b>	<b>% of NAV</b>
407 International Inc.	2.7	Cash and Cash Equivalents	2.3
Shaw Communications Inc	2.7	Communication Services	16.1
Suncor Energy Inc.	2.5	Consumer Discretionary	0.2
NatWest Group plc	2.5	Consumer Staples	4.1
Toronto Dominion Bank	2.4	Energy	17.0
Cash and Cash Equivalents	2.3	Federal	0.2
GE Capital Canada	2.2	Financials	31.0
Ford Credit Canada Ltd.	2.2	Industrials	14.1
Maxar Technologies Inc.	2.1	Information Technology	8.1
Nav Canada	2.0	Infrastructure	5.0
Air Canada	2.0	Other Assets less Liabilities	(0.3)
Honda Canada Finance Inc	1.9	Provincial	0.6
Bombardier Inc.	1.8	Real Estate	0.3
Spirit Aerosystems Inc.	1.8	Utilities	1.3
Occidental Petroleum Corp.	1.8	<b>Total %</b>	<b>100.0</b>
Arrow Lakes Power	1.7		
Unicredit SPA	1.5		
<b>Top holdings as a percentage of total net asset value</b>	<b>71.3</b>		
<b>Total Net Asset Value</b>	<b>\$ 105,607,210</b>		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)